



February 3, 2012

**NSK Announces Revision of Consolidated Business Forecast
for the Fiscal Year Ending March 31, 2012**

Tokyo, February 3, 2012 – NSK Ltd. (TSE:6471) today announces that we have revised our business forecast for the fiscal year ending March 31, 2012, which was announced on June 27, 2011.

1. Revision of Consolidated Business Forecast

(1) Forecast for the Year Ending March 31, 2012

(millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income Per share
Previous forecast (A)	730,000	50,000	46,000	31,000	57.35
Revised forecast (B)	720,000	43,000	39,000	26,000	48.10
(B) – (A)	(10,000)	(7,000)	(7,000)	(5,000)	—
% change	(1.4)	(14.0)	(15.2)	(16.1)	—
For reference only: Results (last fiscal year) Year ended Mar. 31, 2011	710,431	43,524	38,572	26,110	48.30

(2) Reasons for the Announcement

- There are downside impacts to our business environment such as the financial crisis in European countries and the Thailand floods, and customer orders in both industrial machinery business and automotive business are below our original forecast. In addition, the appreciation of the Japanese yen is stronger than initially anticipated. We therefore expect income to be lower than that previously announced.
- Forecasted exchange rate for the fourth quarter of the year ending March 31, 2012
1U.S.\$=¥75, 1Euro=¥100

*Our business forecast stated above is based on certain conditions such as the economic environment and our business strategies at the time the documents were created. Actual results could therefore differ from those forecast due to several factors.