

July 30, 2009

For immediate release

Announcement of Establishment of a New Subsidiary in China

Tokyo, Japan, July 30, 2009 – NSK Ltd. (NSK; Headquarters: Tokyo, Japan; President and CEO: Norio Otsuka) is pleased to announce that a decision was made by its Board of Directors on July 30, 2009 to establish a new subsidiary in China. Details are as follows:

1. Objective

NSK plans to establish a new production subsidiary in China in anticipation of growth in the market for precision machinery such as ball screws and linear guides in China and other emerging economies. Through this subsidiary, the company aims to expand its precision machinery business by supplying both the Chinese and global markets with high-quality, cost-competitive products in a timely and stable manner.

2. Outline of the subsidiary

- (1) Company name: Shenyang NSK Precision Co., Ltd.
- (2) Representative: Shuichi Kobayashi, Chairman and CEO (Representative Director & President, NSK Kyushu Co., Ltd.)
- (3) Location: Shenyang City, Liaoning Province, China
- (4) Date of establishment: August 2009 (provisional)
- (5) Major operations: Manufacture and sale of precision machinery, etc.
- (6) Number of employees: Approximately 600
- (7) Capital: \$35 million (approximately ¥3.5 billion)
- (8) Equity investment ratio: NSK (100%)
- (9) Plant scale: The plant will have a ground area of about 70,000 m² and a building area of about 36,000 m² (provisional).
- (10) Start of operations: April 2010 (provisional)

3. Outlook

The establishment of this subsidiary will have only a minor effect on the consolidated financial results for FY 2009.