



May 11, 2016

**Notice regarding acquisition of Treasury Stock  
(Acquisition of Treasury Stock under Articles of Incorporation  
pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

Tokyo, May 11, 2016 - NSK Ltd. (TSE: 6471) hereby announces that, at the Board of Directors meeting held today, NSK Ltd. resolved the acquisition of treasury stock pursuant to Article 156 of the Companies Act of Japan ("the Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason of acquisition of Treasury Stock

For return to shareholders and ensuring agile management of capital policy corresponding to any changes of business environment.

2. Contents of acquisition of Treasury Stock

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	16 million shares (maximum) (% of issued shares (excluding Treasury Stock) 3.0%)
(3) Total acquisition cost	JPY 15 billion (maximum)
(4) Period of acquisition	From May 17, 2016 to September 30, 2016
(5) Method of acquisition	Purchase in the market through the Tokyo Stock Exchange (including acquisition of Treasury Stock through ToSTNeT-3 system of the Tokyo Stock Exchange)

(Reference) Treasury Stock held as of March 31, 2016

Number of shares issued (excluding Treasury Stock)	541,544,342 shares
Number of Treasury Stock	9,723,762 shares

This document is an English convenience translation of a document that was originally prepared in the Japanese language and is provided for convenience purposes only. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.