

Consolidated Statements of Financial Position (IFRS)

(¥ Millions)

As of March 31,		2020	2021
Assets			
Current assets	Cash and cash equivalents	137,298	176,638
	Trade receivables and other receivables	154,226	185,228
	Inventories	152,971	150,046
	Other financial assets	3,138	1,569
	Income tax receivables	3,513	4,670
	Other current assets	15,304	15,850
	Total current assets	466,452	534,004
Non-current assets	Property, plant and equipment	383,978	378,677
	Intangible assets	19,768	39,435
	Investments accounted for using equity method	26,785	29,773
	Other financial assets	55,498	79,203
	Deferred tax assets	9,698	10,962
	Net defined benefit assets	61,508	88,809
	Other non-current assets	6,193	6,632
Total non-current assets	563,431	633,493	
Total assets	1,029,884	1,167,498	
Liabilities and equity			
Liabilities			
Current liabilities	Trade payables and other payables	97,193	111,609
	Other financial liabilities	71,806	130,205
	Provisions	159	318
	Income tax payables	3,474	3,203
	Other current liabilities	45,305	54,888
	Total current liabilities	217,939	300,224
Non-current liabilities	Financial liabilities	228,707	223,211
	Provisions	8,160	2,919
	Deferred tax liabilities	24,764	42,225
	Net defined benefit liabilities	18,345	17,349
	Other non-current liabilities	5,447	8,139
Total non-current liabilities	285,426	293,845	
Total liabilities	503,365	594,070	
Equity	Issued capital	67,176	67,176
	Capital surplus	80,456	80,338
	Retained earnings	405,842	397,837
	Treasury shares	(37,662)	(37,303)
	Other components of equity	(10,308)	46,325
	Total equity attributable to owners of the parent	505,505	554,375
Non-controlling interests	21,013	19,052	
Total equity	526,518	573,428	
Total liabilities and equity	1,029,884	1,167,498	

Consolidated Statements of Income (IFRS)

(¥ Millions)

Year ended March 31,	2020	2021
Sales	831,034	747,559
Cost of sales	677,511	621,318
Gross profit	153,522	126,240
Selling, general and administrative expenses	130,238	125,425
Share of profits of investments accounted for using the equity method	2,282	4,076
Other operating expenses	1,961	(1,472)
Operating income	23,604	6,364
Financial income	3,409	2,137
Financial expenses	2,948	2,612
Income before income taxes	24,065	5,889
Income tax expense	5,956	6,637
Net income (loss)	18,108	(748)
Net income attributable to:		
Owners of the parent	17,412	355
Non-controlling interests	696	(1,103)
(Earnings per share attributable to owners of the parent)		
Basic earnings per share (yen)	34.00	0.69
Diluted earnings per share (yen)	33.91	0.69

Consolidated Statements of Comprehensive Income (IFRS)

(¥ Millions)

Year ended March 31,	2020			2021		
	Before tax effect	Tax effect	Amount (net)	Before tax effect	Tax effect	Amount (net)
Net income (loss)			18,108			(748)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of net defined benefit liability (asset)	2,939	(1,194)	1,744	25,333	(10,127)	15,205
Net changes in financial assets measured at fair value through other comprehensive income	(11,941)	3,607	(8,333)	28,028	(8,561)	19,467
Share of other comprehensive income of investments accounted for using equity method	(63)	18	(44)	206	(61)	144
Total items that will not be reclassified to profit or loss	(9,064)	2,430	(6,633)	53,568	(18,751)	34,817
Items that may be reclassified to profit or loss						
Exchange differences on translating foreign operations	(22,150)	–	(22,150)	23,642	–	23,642
Cash flow hedges	–	–	–	404	(123)	281
Share of other comprehensive income of investments accounted for using equity method	(459)	–	(459)	715	–	715
Total items that may be reclassified to profit or loss	(22,609)	–	(22,609)	24,762	(123)	24,639
Total other comprehensive income	(31,673)	2,430	(29,242)	78,330	(18,874)	59,456
Total comprehensive income for the period			(11,134)			58,708
Total comprehensive income for the period attributable to:						
Owners of the parent			(11,075)			59,149
Non-controlling interests			(58)			(441)

Consolidated Statements of Changes in Equity (IFRS)

(¥ Millions)

From April 1, 2019, to March 31, 2020	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	80,426	400,720	(37,779)
Net income	-	-	17,412	-
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	17,412	-
Purchase of treasury shares	-	-	-	(11)
Disposal of treasury shares	-	41	-	128
Share-based payment transactions	-	(11)	-	-
Cash dividends	-	-	(20,501)	-
Other	-	-	8,211	-
Total transactions with owners, etc.	-	29	(12,290)	117
Closing balance	67,176	80,456	405,842	(37,662)

	Equity attributable to owners of the parent							
	Other components of equity					Total	Non-controlling interests	Total equity
	Exchange differences on translating foreign operations	Cash flow hedges	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total			
Opening balance	(12,598)	-	33,494	5,234	26,131	536,676	23,724	560,400
Net income	-	-	-	-	-	17,412	696	18,108
Other comprehensive income	(21,864)	-	(8,376)	1,753	(28,487)	(28,487)	(755)	(29,242)
Total comprehensive income for the period	(21,864)	-	(8,376)	1,753	(28,487)	(11,075)	(58)	(11,134)
Purchase of treasury shares	-	-	-	-	-	(11)	-	(11)
Disposal of treasury shares	-	-	-	-	-	169	-	169
Share-based payment transactions	-	-	-	-	-	(11)	-	(11)
Cash dividends	-	-	-	-	-	(20,501)	(2,652)	(23,154)
Other	-	-	(7,951)	-	(7,951)	259	-	259
Total transactions with owners, etc.	-	-	(7,951)	-	(7,951)	(20,095)	(2,652)	(22,748)
Closing balance	(34,462)	-	17,166	6,988	(10,308)	505,505	21,013	526,518

(¥ Millions)

From April 1, 2020, to March 31, 2021	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	80,456	405,842	(37,662)
Net income	-	-	355	-
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	355	-
Purchase of treasury shares	-	-	-	(8)
Disposal of treasury shares	-	30	-	367
Share-based payment transactions	-	(147)	-	-
Cash dividends	-	-	(10,256)	-
Other	-	-	1,896	-
Total transactions with owners, etc.	-	(117)	(8,360)	359
Closing balance	67,176	80,338	397,837	(37,303)

	Equity attributable to owners of the parent							
	Other components of equity					Total	Non-controlling interests	Total equity
	Exchange differences on translating foreign operations	Cash flow hedges	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total			
Opening balance	(34,462)	-	17,166	6,988	(10,308)	505,505	21,013	526,518
Net income (loss)	-	-	-	-	-	355	(1,103)	(748)
Other comprehensive income	23,705	281	19,509	15,298	58,794	58,794	662	59,456
Total comprehensive income for the period	23,705	281	19,509	15,298	58,794	59,149	(441)	58,708
Purchase of treasury shares	-	-	-	-	-	(8)	-	(8)
Disposal of treasury shares	-	-	-	-	-	398	-	398
Share-based payment transactions	-	-	-	-	-	(147)	-	(147)
Cash dividends	-	-	-	-	-	(10,256)	(1,519)	(11,775)
Other	-	(281)	(1,879)	-	(2,160)	(264)	-	(264)
Total transactions with owners, etc.	-	(281)	(1,879)	-	(2,160)	(10,279)	(1,519)	(11,798)
Closing balance	(10,757)	-	34,797	22,286	46,325	554,375	19,052	573,428

Consolidated Statements of Cash Flows (IFRS)

(¥ Millions)

Year ended March 31,	2020	2021
Operating activities		
Income before income taxes	24,065	5,889
Depreciation and amortisation	53,926	54,527
Increase (decrease) in net defined benefit liability and net defined benefit asset	(80)	(2,658)
Interest and dividend income	(2,145)	(1,763)
Interest expenses	2,523	2,739
Share of profits of investments accounted for using the equity method	(2,282)	(4,076)
Decrease (increase) in trade receivables	34,335	(20,822)
Decrease (increase) in inventories	579	9,155
Increase (decrease) in trade payables	(26,888)	13,800
Other	(1,127)	5,432
Subtotal	82,905	62,225
Interest and dividend received	4,693	3,895
Interest expenses paid	(2,581)	(2,398)
Income tax paid	(12,629)	(9,880)
Net cash provided by operating activities	72,387	53,842
Investing activities		
Purchases of property, plant and equipment	(47,876)	(33,797)
Proceeds from sale of property, plant and equipment	1,638	878
Purchases of other financial assets	(22)	(130)
Proceeds from sale of other financial assets	13,606	3,804
Acquisition of shares of subsidiaries	–	(20,118)
Other	(7,131)	(1,732)
Net cash used in investing activities	(39,784)	(51,096)
Financial activities		
Increase (decrease) in short-term loans	(62)	39,194
Proceeds from long-term loans	17,688	16,727
Repayments of long-term loans	(21,788)	(10,142)
Proceeds from issuance of corporate bonds	30,000	–
Payments for redemption of corporate bonds	(20,000)	–
Repayments of lease liabilities	(4,157)	(4,409)
Acquisition of treasury shares	(2)	(2)
Dividends paid	(20,483)	(10,253)
Dividends paid to non-controlling interests	(2,652)	(1,519)
Other	61	398
Net cash used in financial activities	(21,333)	29,992
Effect of exchange rate changes on cash and cash equivalents	(3,934)	6,602
Net increase (decrease) in cash and cash equivalents	7,333	39,340
Cash and cash equivalents at the beginning of the period	129,965	137,298
Cash and cash equivalents at the end of the period	137,298	176,638