

Consolidated Statements of Financial Position (IFRS)

(Millions of Yen)

As of March 31,		2017	2018
Assets			
Current assets	Cash and cash equivalents	139,573	131,283
	Trade receivables and other receivables	200,954	217,200
	Inventories	131,810	143,052
	Other financial assets	12,284	1,953
	Income tax receivables	3,024	1,006
	Other current assets	18,637	16,848
	Total current assets	506,284	511,346
Non-current assets	Property, plant and equipment	329,183	351,875
	Intangible assets	17,174	18,191
	Investments accounted for using equity method	23,186	27,168
	Other financial assets	88,904	96,543
	Deferred tax assets	21,052	18,931
	Net defined benefit assets	54,969	64,171
	Other non-current assets	3,198	4,082
	Total non-current assets	537,670	580,964
Total assets		1,043,955	1,092,310
Liabilities and Equity			
Liabilities			
Current liabilities	Trade payables and other payables	150,212	141,797
	Other financial liabilities	111,240	109,168
	Provisions	60	66
	Income tax payables	4,540	6,123
	Other current liabilities	52,548	50,804
	Total current liabilities	318,603	307,960
Non-current liabilities	Financial liabilities	157,240	143,009
	Provisions	15,327	12,116
	Deferred tax liabilities	37,089	42,913
	Net defined benefit liabilities	24,771	18,954
	Other non-current liabilities	5,911	6,341
	Total non-current liabilities	240,340	223,335
Total liabilities		558,943	531,296
Equity			
	Issued capital	67,176	67,176
	Capital surplus	79,676	80,264
	Retained earnings	308,395	362,859
	Treasury shares	(17,937)	(17,815)
	Other components of equity	24,039	44,689
	Total equity attributable to owners of the parent	461,350	537,175
	Non-controlling interests	23,661	23,839
Total equity		485,011	561,014
Total liabilities and equity		1,043,955	1,092,310

Consolidated Statements of Income (IFRS)

(Millions of Yen)

Year ended March 31,	2017	2018
Sales	949,170	1,020,338
Cost of sales	738,434	788,052
Gross profit	210,736	232,286
Selling, general and administrative expenses	132,021	138,459
Share of profits of investments accounted for using the equity method	5,086	6,448
Other operating expenses	18,458	2,398
Operating income	65,341	97,875
Financial income	2,576	2,476
Financial expenses	4,301	3,103
Income before income taxes	63,617	97,248
Income tax expense	14,619	24,087
Net income	48,997	73,160
Net income attributable to:		
Owners of the parent	45,560	69,312
Non-controlling interests	3,437	3,848
(Earnings per share attributable to owners of the parent)		
Basic earnings per share (yen)	86.08	131.16
Diluted earnings per share (yen)	86.03	130.96

Consolidated Statements of Comprehensive Income (IFRS)

(Millions of Yen)

Year ended March 31,	2017			2018		
	Before tax effect	Tax effect	Amount (net)	Before tax effect	Tax effect	Amount (net)
Net income			48,997			73,160
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of net defined benefit liability (asset)	(2,445)	(1,162)	(3,608)	13,877	(2,815)	11,061
Net changes in financial assets measured at fair value through other comprehensive income	9,923	(1,216)	8,707	10,852	(2,572)	8,279
Share of other comprehensive income of investments accounted for using equity method	213	(81)	131	212	(57)	155
Total items that will not be reclassified to profit or loss	7,691	(2,460)	5,231	24,941	(5,445)	19,496
Items that may be reclassified to profit or loss						
Exchange differences on translating foreign operations	(8,419)	—	(8,419)	3,917	—	3,917
Share of other comprehensive income of investments accounted for using equity method	(138)	—	(138)	93	—	93
Total items that may be reclassified to profit or loss	(8,558)	—	(8,558)	4,010	—	4,010
Total other comprehensive income	(866)	(2,460)	(3,327)	28,952	(5,445)	23,506
Total comprehensive income for the period			45,670			96,667
Total comprehensive income for the period attributable to:						
Owners of the parent			42,430			92,551
Non-controlling interests			3,240			4,116

Consolidated Statements of Changes in Equity (IFRS)

(Millions of Yen)

Year ended March 31, 2017	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	79,603	278,524	(3,949)
Net income	—	—	45,560	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	45,560	—
Purchase of treasury shares	—	—	—	(15,008)
Disposal of treasury shares	—	27	—	1,021
Share-based payment transactions	—	383	—	—
Cash dividends	—	—	(21,905)	—
Changes in the ownership interest in subsidiaries	—	(339)	—	—
Other	—	—	6,216	—
Total transactions with owners, etc.	—	72	(15,689)	(13,987)
Closing balance	67,176	79,676	308,395	(17,937)

	Equity attributable to owners of the parent							
	Other components of equity				Total	Total	Non-controlling interests	Total equity
	Exchange differences on translating foreign operations	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total				
Opening balance	(3,191)	35,292	1,204	33,306	454,661	24,210	478,871	
Net income	—	—	—	—	45,560	3,437	48,997	
Other comprehensive income	(8,340)	8,705	(3,495)	(3,130)	(3,130)	(196)	(3,327)	
Total comprehensive income for the period	(8,340)	8,705	(3,495)	(3,130)	42,430	3,240	45,670	
Purchase of treasury shares	—	—	—	—	(15,008)	—	(15,008)	
Disposal of treasury shares	—	—	—	—	1,048	—	1,048	
Share-based payment transactions	—	—	—	—	383	—	383	
Cash dividends	—	—	—	—	(21,905)	(2,482)	(24,388)	
Changes in the ownership interest in subsidiaries	—	—	—	—	(339)	(1,305)	(1,645)	
Other	—	(6,136)	—	(6,136)	80	—	80	
Total transactions with owners, etc.	—	(6,136)	—	(6,136)	(35,741)	(3,788)	(39,530)	
Closing balance	(11,531)	37,862	(2,290)	24,039	461,350	23,661	485,011	

(Millions of Yen)

Year ended March 31, 2018	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	79,676	308,395	(17,937)
Net income	—	—	69,312	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	69,312	—
Purchase of treasury shares	—	—	—	(11)
Disposal of treasury shares	—	119	—	134
Share-based payment transactions	—	591	—	—
Cash dividends	—	—	(17,452)	—
Changes in the ownership interest in subsidiaries	—	(122)	—	—
Other	—	—	2,604	—
Total transactions with owners, etc.	—	588	(14,848)	122
Closing balance	67,176	80,264	362,859	(17,815)

	Equity attributable to owners of the parent							
	Other components of equity				Total	Total	Non-controlling interests	Total equity
	Exchange differences on translating foreign operations	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total				
Opening balance	(11,531)	37,862	(2,290)	24,039	461,350	23,661	485,011	
Net income	—	—	—	—	69,312	3,848	73,160	
Other comprehensive income	3,757	8,311	11,170	23,239	23,239	267	23,506	
Total comprehensive income for the period	3,757	8,311	11,170	23,239	92,551	4,116	96,667	
Purchase of treasury shares	—	—	—	—	(11)	—	(11)	
Disposal of treasury shares	—	—	—	—	253	—	253	
Share-based payment transactions	—	—	—	—	591	—	591	
Cash dividends	—	—	—	—	(17,452)	(3,231)	(20,684)	
Changes in the ownership interest in subsidiaries	—	—	—	—	(122)	(706)	(828)	
Other	—	(2,589)	—	(2,589)	15	—	15	
Total transactions with owners, etc.	—	(2,589)	—	(2,589)	(16,726)	(3,938)	(20,664)	
Closing balance	(7,774)	43,584	8,880	44,689	537,175	23,839	561,014	

Consolidated Statements of Cash Flows (IFRS)

(Millions of Yen)

Year ended March 31,	2017	2018
Operating activities		
Income before income taxes	63,617	97,248
Depreciation and amortisation	43,354	46,785
Increase (decrease) in net defined benefit liability and net defined benefit asset	(20,133)	(985)
Interest and dividend income	(2,414)	(2,329)
Interest expenses	3,701	2,978
Share of profits of investments accounted for using the equity method	(5,086)	(6,448)
Decrease (increase) in trade receivables	(22,007)	(12,464)
Decrease (increase) in inventories	(3,756)	(10,382)
Increase (decrease) in trade payables	14,439	(11,116)
Other	13,446	(2,957)
Subtotal	85,161	100,328
Interest and dividend received	6,440	5,174
Interest expenses paid	(3,746)	(2,921)
Income tax paid	(19,919)	(18,835)
Net cash provided by operating activities	67,936	83,746
Investing activities		
Purchases of property, plant and equipment	(53,297)	(61,397)
Proceeds from sale of property, plant and equipment	2,932	386
Purchases of other financial assets	(11,166)	(162)
Proceeds from sale and redemption of other financial assets	10,785	16,941
Other	(3,498)	(8,769)
Net cash used in investing activities	(54,243)	(53,001)
Financial activities		
Proceeds from long-term loans	6,914	12,000
Repayments of long-term loans	(17,963)	(48,687)
Proceeds from issuance of corporate bonds	20,000	20,000
Payments for redemption of corporate bonds	(20,000)	—
Acquisition of treasury shares	(15,001)	(4)
Dividends paid	(21,882)	(17,438)
Dividends paid to non-controlling interests	(2,482)	(3,233)
Other	2,003	(2,440)
Net cash used in financial activities	(48,413)	(39,804)
Effect of exchange rate changes on cash and cash equivalents	(1,221)	770
Net increase (decrease) in cash and cash equivalents	(35,942)	(8,289)
Cash and cash equivalents at beginning of the period	175,515	139,573
Cash and cash equivalents at end of the period	139,573	131,283