



September 7, 2023

**Issue of the 57<sup>th</sup> Series Unsecured Straight Bonds in Japan**  
**(Sustainability-Linked Bond)**

NSK Ltd. (TSE: 6471) announced that the Company has decided to issue the 57<sup>th</sup> Series Unsecured Straight Bonds (with inter-bond pari passu clause) (Sustainability-Linked Bond).

The 57<sup>th</sup> Series Unsecured Straight Bonds are the first Sustainability-Linked Bond to be issued by the Company.

	57 <sup>th</sup> Series Unsecured Straight Bonds (With inter-bond pari passu clause) (Sustainability-Linked Bond)
(1) Total amount of issue	15 billion yen
(2) Denomination of each Bond	100 million yen
(3) Interest rate	0.539% per annum
(4) Issue price	100 yen per 100 yen value
(5) Redemption price	100 yen per 100 yen value
(6) Offering period	September 5, 2023
(7) Payment date	September 11, 2023
(8) Interest payment dates	Semi-annually on March 11 and September 11
(9) Maturity date	September 11, 2028
(10) Lead managers	Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
(11) Fiscal, issuing and paying agent	Mizuho Bank Co., Ltd.
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.
(13) KPI	Scope1+Scope2 CO2 emission reduction rate in NSK Group companies
(14) SPT	Reduce CO2 emissions by 50% in FY2026 compared to FY2017 Determination date: End of September 2027

(15) Bond characteristics	<p>The Bond characteristics will vary depending on the achievement of the SPT. The details of the variation will be determined after the SPT determination date to be either (i) or (ii).</p> <p>(i) If the SPT is not achieved, emission credits (credits/certificates for the value of CO2 and other reductions) equivalent to 0.1% of the bond issue amount will be purchased prior to the redemption of the Bond.</p> <p>(ii) If the SPT is not achieved, an amount equivalent to 0.1% of the bond issue amount will be donated to public interest incorporated associations, public interest foundations, international organizations, local government-approved NPOs, local governments, etc. that are engaged in environmental conservation activities before the redemption of the Bond.</p>
(16) Structuring agent*	Nomura Securities Co., Ltd.
(17) Third-party evaluation	<p>We have received a second opinion from Rating and Investment Information, Inc. on the conformity of our Sustainability-Linked Bond Framework with the "Sustainability-Linked Bond Principles 2023" of the International Capital Markets Association (ICMA) and the "Sustainability-Linked Bond Guidelines 2022" of the Ministry of the Environment of Japan.</p>

\*The company supporting the issuance of Sustainability-Linked Bonds through the development of the framework and advice on obtaining third-party evaluations.

<Reference>

- Rating and Investment Information, Inc.'s Second Opinion of the Sustainability-Linked Bond Framework:  
<https://www.nsk.com/investors/stockandbond/pdf/ri2307e.pdf>
- Sustainability-Linked Bond Framework (in Japanese language):  
<https://www.nsk.com/jp/investors/stockandbond/pdf/fw2307.pdf>

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