



May 11, 2021

NSK Announces Differences between Forecasted and Actual Consolidated Business Results for the Fiscal Year Ended March 31, 2021

Tokyo, May 11, 2021 – NSK Ltd. (TSE: 6471) today announced differences between its consolidated business forecast for the fiscal year ended March 31, 2021 (announced on February 2, 2021) and the actual consolidated business results released today.

1. Differences between Forecasted and Actual Consolidated Business Results for the Fiscal Year Ended March 31, 2021

(From April 1, 2020 to March 31, 2021)

	Sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
Previous forecast (A)	Millions of yen 740,000	Millions of yen 4,000	Millions of yen 4,000	Millions of yen 500	yen 0.98
Actual Results (B)	747,559	6,364	5,889	355	0.69
(B) – (A)	7,559	2,364	1,889	-145	—
% change	1.0	59.1	47.2	-30.5	—
For reference only: Results (last FY) (Apr. 1, 2019 – Mar. 31, 2020)	831,034	23,604	24,065	17,412	34.00

2. Reasons for the differences

With regard to the business environment surrounding the NSK Group, sales in the aftermarket and electrical sectors were firmer than the forecast in the industrial machinery business, while the automotive business was negatively affected by the impacts such as short supply of in-vehicle semiconductor. Also, with positive foreign exchange effects, sales exceeded the forecast. Operating income was also better than the forecast owing to the stronger sales.

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