



May 9, 2018

NSK Announces Revision of Year-End Cash Dividend Forecast For the Fiscal Year Ended March 31, 2018

Tokyo, May 9, 2018 – NSK Ltd. (TSE: 6471) today announces that the company has revised its year-end cash dividend forecast for the fiscal year ended March 31, 2018, as shown below.

1. Reasons for the Announcement

- NSK places great importance on shareholder returns. Our basic dividend policy is to provide dividends to our shareholders on an ongoing basis. Specially, we aim to pay a per-share dividend, maintaining a dividend payout ratio of approximately 30% on a consolidation basis, while taking into accounting financial situation.
- Based on our dividend policy shown above, we have revised our cash dividend forecast for the year-end from ¥19.00 to ¥21.00, increased ¥2.00.
- The official decision on the year-end cash dividend will be made at a board of directors meeting scheduled for the ending of May.

2. Revised Forecast for the Year Ended March 31, 2018

(Record date)	Cash dividends per share		
	End of the 2 nd Quarter	Year-end	Full-year total
Previous forecast (Announced on February 2, 2018)	yen —	yen 19.00	yen 38.00
Revised forecast	—	21.00	40.00
Year ended March 31, 2018	19.00	—	—
Year ended March 31, 2017	24.00	14.00	38.00

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