



MEMBERSHIP

May 23, 2025

Company name: NSK Ltd.  
Name of Representative: Akitoshi Ichii, President & CEO  
(Securities Code: 6471; TSE Prime Market)  
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### Announcement of Dividend

We hereby give notice that the Board of Directors of NSK Ltd. approved a resolution on May 23, 2025 to pay a dividend from retained earnings as follows with a record date of March 31, 2025.

#### 1. Details of Dividend

	Decided	Most recent dividend forecast (Announced May 12, 2025)	Dividend paid for the year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	17.00 JPY	17.00 JPY	15.00 JPY
Total dividends paid	8,436 million JPY	—	7,444 million JPY
Payment date	June 6, 2025	—	June 7, 2024
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason

The Company places great importance on providing "stable shareholder returns" as part of Mid-Term Management Plan 2026 ("MTP 2026"). As part of MTP 2026, in addition to setting the target of dividend payout ratio ranging from 30% to 50%, we have set DOE (Dividend on equity ratio) 2.5% as an approximate lower limit to maintain a stable dividend payout to the shareholders. Also, we regard treasury shares as an option to execute agile capital policy, which includes acquisition of treasury stock. We take into account financial conditions and stock market trends to appropriately decide on execution. Based on the policy stated above, we comprehensively took into account our business performance in this fiscal year and future business environment.

Based on the above policy and comprehensive consideration of the business results for the current fiscal year and the future business environment, the year-end dividend for the fiscal year ended March 31, 2025 will be 17.00 JPY per share. The dividend for the first half of the year, paid on December 3, 2024 was 17.00 JPY per share. Accordingly, the full year dividend for the fiscal year ended March 31, 2025 will be 34.00 JPY per share.

**(Reference) Details of Total Annual Dividends**

Record date	Cash dividend per share		
	End of the 2 <sup>nd</sup> quarter	Year-end	Full-year total
Year ended March 31, 2025	17.00 JPY	17.00 JPY	34.00 JPY
Year ended March 31, 2024	15.00 JPY	15.00 JPY	30.00 JPY

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