



May 12, 2023

## NSK Announces Differences between Forecasted and Actual Consolidated Business Results for the Fiscal Year Ended March 31, 2023

Tokyo, May 12, 2023 – NSK Ltd. (TSE: 6471) today announced differences between its consolidated business forecast for the fiscal year ended March 31, 2023 (announced on February 1, 2023) and the actual consolidated business results released today.

### 1. Differences between Forecasted and Actual Consolidated Business Results for the Fiscal Year Ended March 31, 2023

(From April 1, 2022 to March 31, 2023)

	Sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
Previous forecast (A)	Millions of yen 930,000	Millions of yen 28,000	Millions of yen 26,500	Millions of yen 13,500	yen 26.31
Actual Results (B)	938,098	32,936	31,926	18,412	35.89
(B) – (A)	8,098	4,936	5,426	4,912	—
% change	0.9	17.6	20.5	36.4	—
For reference only: Results (last FY) (Apr 1, 2021 – Mar. 31, 2022)	865,166	29,430	29,516	16,587	32.35

### 2. Reasons for the differences

With regard to the business environment surrounding the NSK Group, although demand was sluggish due to uncertainty, we were able to pass on selling prices against the impact of inflation more than expected. Due to these conditions, as well as foreign exchange effects, net sales exceeded the forecast, and operating income and each of the following income items also exceeded the forecast.

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