



July 31, 2023

**Notice of Treasury Stock Cancellation  
(Treasury Stock Cancellation Pursuant to  
Article 178 of the Companies Act of Japan)**

Tokyo, July 31, 2023 - NSK Ltd. (TSE: 6471; "the Company") hereby announces Treasury Stock Cancellation in accordance with Article 178 of the Companies Act of Japan.

(1) Reason of Cancellation

As announced on May 12, the Company's basic policy is not to hold treasury stock with no expected usage in the future, and based on this policy, the Company will cancel treasury stock.

(2) Class of shares to be canceled      Common stock of the Company

(3) Number of shares to be canceled    51,268,104 shares  
(Ratio to the total number of shares issued and outstanding  
before cancellation 9.3%)

(4) Scheduled cancellation date        August 25, 2023

(Reference)

1. Number of shares before cancellation (as of June 30, 2023)

Total number of shares issued and outstanding (including treasury stock)	551,268,104 shares
Number of treasury stock	62,653,128 shares
	(Ratio to the total number of shares issued 11.4%)

2. Number of shares after cancellation (estimate)

Total number of shares issued and outstanding (including treasury stock):	500,000,000 shares
Number of treasury stock*	11,385,024 shares
	(Ratio to the total number of shares issued 2.3%)

\* The number of treasury stock does not include changes in the number of shares due to the purchase of odd-lot shares after July 1, 2023

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