

**Notice of the acquisition result of Treasury Stock
through Off-auction Own Share Repurchase Trading (ToSTNeT-3)**

Tokyo, May 19, 2023 - NSK Ltd. (TSE: 6471) hereby announces acquisition of Treasury Stock announced on May 12, 2023 as described below.

1. Reason of acquisition of Treasury Stock

Expand shareholders return and improve capital efficiency

2. Details of acquisition

(1) Class of shares acquired	Common shares of the Company
(2) Total number of shares acquired	22,470,400 shares
(3) Total acquisition cost	JPY 19,526,777,600
(4) Acquisition date	May 19, 2023
(5) Method of acquisition	Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange

(Reference)**1. Details of the resolution by the Board of Directors meeting concerning the acquisition of Treasury Stock (as announced on May 12, 2023)**

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	25 million shares (maximum) (% in issued shares (excluding Treasury Stock) 4.8%)
(3) Total acquisition cost	JPY 22 billion (maximum)
(4) Period of acquisition	From May 15, 2023 to June 30, 2023
(5) Method of acquisition	Purchase in the market through the Tokyo Stock Exchange (including acquisition of Treasury Stock through ToSTNeT-3 system of the Tokyo Stock Exchange)

2. Total number and amount of Treasury Stock acquired in accordance with the resolution approved at the Board of Directors Meeting above. (as of May 19, 2023)

(1) Total number of shares acquired	22,470,400 shares
(2) Total amount of shares acquired	JPY 19,526,777,600

Since the total number and amount of Treasury Stock acquired through ToSTNeT-3 today do not reach the maximum approved by the resolution, Treasury Stock purchase in Tokyo Stock Exchange market is planned to continue during the announced period from May 22 2023 to June 30 2023.

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