

NSK Ltd.

For Immediate Release

February 1, 2023

CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED

December 31, 2022 (Unaudited)

[IFRS]

Company name	NSK Ltd.
Stock exchange on which the shares are listed	Tokyo Stock Exchange in Japan
Code number	6471
URL	https://www.nsk.com/
Representative	Akitoshi Ichii, President and CEO
Contact person	Keita Suzuki, Senior Vice President
Filing date of quarterly securities report	February 6, 2023
Payment date of cash dividends	-

(Figures are rounded down to the nearest million yen)

1. Consolidated financial highlights for the nine months ended December 31, 2022

(1) Consolidated financial results

(% indicates changes from the previous year)

	Sales		Operating income		Income before income taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended Dec. 31, 2022	700,180	10.7	21,982	5.7	21,511	2.8	12,101	-5.6	10,926	-9.4	-3,365	-
Nine months ended Dec. 31, 2021	632,780	19.3	20,790	-	20,932	-	12,819	-	12,055	-	47,366	66.4

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec. 31, 2022	21.30	21.23
Nine months ended Dec. 31, 2021	23.51	23.44

(2) Consolidated financial position

	Total assets	Total equity	Total equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
	Millions of Yen	Millions of Yen	Millions of Yen	%
As of Dec. 31, 2022	1,201,318	617,460	598,039	49.8
As of Mar. 31, 2022	1,234,551	637,460	617,800	50.0

2. Cash dividends

(Record date)	Cash dividends per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Full-year total
Year ended Mar. 31, 2022	Yen —	Yen 10.00	Yen —	Yen 15.00	Yen 25.00
Year ending Mar. 31, 2023	—	15.00	—		
Year ending Mar. 31, 2023 (Forecast)				15.00	30.00

(Note) Revision to the forecast of cash dividends from the latest announcement: None

3. Forecast of consolidated results for the year ending March 31, 2023

(% indicates changes from the previous year)

	Sales		Operating income		Income before income taxes		Net income attributable to owners of the parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending Mar. 31, 2023	930,000	7.5	28,000	-4.9	26,500	-10.2	13,500	-18.6	26.31

(Note) Revision to the forecast of consolidated results from the latest announcement: Yes

4. Others

(1) Changes in the significant subsidiaries during the period (Changes in specified subsidiaries resulting in change in the scope of consolidation): None

(2) Changes in accounting policies, or changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes excluding the above: None

(iii) Changes in accounting estimates: None

(3) Number of shares issued and outstanding (common stock)

(i) Number of shares issued and outstanding at the end of each period (including treasury stock):

As of Dec. 31, 2022 551,268,104 shares As of Mar. 31, 2022 551,268,104 shares

(ii) Number of treasury stock at the end of each period:

As of Dec. 31, 2022 38,164,192 shares As of Mar. 31, 2022 38,413,984 shares

(iii) Average number of shares issued and outstanding in each period:

Nine months ended Dec. 31, 2022 513,004,169 shares Nine months ended Dec. 31, 2021 512,732,615 shares

Note:

1) This summary of quarterly financial results is out of scope of review by certified public accountants or an auditor.

2) Cautionary statement with respect to forward-looking statements

The forecasts in this document are based on currently available information and certain assumptions that the Company regards as reasonable, and actual results may materially differ from any future results expressed herein due to various factors.

3) This document is an English convenience translation of a document that was originally prepared in the Japanese language and is provided for convenience purpose only. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and it is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.

1. Business overview

(1) Qualitative information regarding consolidated business results

The NSK Group promoted a range of initiatives toward its Mid-Term Management Plan 2026, which spans the five years from April 2022 to March 2027 under the motto of “Change & Go Beyond to become a new type of trillion-yen company.” Positioning safety, quality, environment, and compliance as NSK’s core values, we addressed three main management themes: growth with profitability, enhancement of managerial resources, and ESG management.

Looking at the global economy during the third quarter of the fiscal year ending March 31, 2023, although the economy remained weak in certain regions, the global economy continued to gradually move toward recovery. On the other hand, the economic outlook remains uncertain due to the impact of energy price increases and more inflationary pressure triggered by growing tensions in Ukraine, increasing supply chain disruption due to strict restrictions on economic activities in China, potential recession risk due to monetary tightening in each country and in addition, the concern over the recent surge of COVID-19 in China.

Looking at the Company’s results by geographic breakdown, in Japan, recovery was stalled by a deteriorating export environment due to the slowdown in overseas economies and high inflation that dampened consumer sentiment.

In the US, the concerns of recession is growing due to prolonged inflation and monetary tightening. In Europe, concerns related to high inflation and energy supply shortages caused a slowdown in economic recovery. In China, economic activity slowed down due to the strict restrictions on economic activities resulting from its Zero-COVID policy aimed at stemming the spread of COVID-19. Consumption and business activity took a downturn in December due to a surge in COVID-19 cases after the relaxing of this policy.

The NSK Group was positively impacted by the depreciation of the yen, and despite passing on the impact of cost inflation to the selling price, further inflation in material, energy and logistic costs affected the Group’s performance. As a result, consolidated sales for the third quarter of the year ending March 31, 2023 totaled ¥700,180 million, a year-on-year increase of 10.7%. Operating income was ¥21,982 million, a year-on-year increase of 5.7%. Income before income taxes was ¥21,511 million, a year-on-year increase of 2.8%. Net income attributable to owners of the parent was ¥10,926 million, a year-on-year decrease of 9.4%.

Business segment information

1) Industrial Machinery Business segment

The market expansion in the semiconductor industry and capital expenditure continued to be robust in the third quarter due to strong demand for electrification and automation. Sales increased compared to the same period of the previous year as a result of passing on cost inflation to the selling price and positive impact of currency fluctuations. On the other hand, demand has decreased due to the recent uncertainty in the economic outlook.

Looking at the Company’s results by geographic breakdown, demand in Japan increased, especially in the aftermarket, semiconductor equipment and machine tool sectors. In the Americas, sales increased due to the strong demand in the aftermarket and semiconductor equipment sectors. In Europe, sales increased due to the strong sales in the aftermarket and machine tool sectors. In China, although COVID-19 related lockdowns slowed down production activity, sales increased due to the demand increase in the machine tool sector and positive impact of currency fluctuations.

As a result, sales in the industrial machinery business totaled ¥291,742 million, a year-on-year increase of 13.5%, and operating income was ¥29,216 million, a year-on-year increase of 34.2%.

2) Automotive Business segment

Although the pace of recovery from the low-level production caused by semiconductor and component supply shortages in the previous year was slower than expected, sales increased compared to the same period of the previous year as result of the passing on of cost inflation to the selling price and positive impact of currency fluctuations. However, without the positive impact of the selling price increase and currency fluctuations, sales volumes saw a year-on-year decrease.

Looking at the Company’s results by geographic breakdown, sales in Japan decreased compared to the previous year as automotive production decreased due to supply chain issues in China. In the US and Europe, sales increased due to the rebound from the drop due to production constraints caused by semiconductor supply chain issues in the previous year. In China, the strict restrictions on economic

activities based on its Zero-COVID policy affected production. However sales increased due to currency fluctuations and increase in car sales from tax incentives.

As a result, sales in the automotive business totaled ¥384,180 million, a year-on-year increase of 8.8% and operating loss was ¥6,671 million (operating loss was ¥12,965 million in the same period last year).

(2) Qualitative information regarding consolidated financial position

Assets and liabilities

Net defined benefit assets and deferred tax liabilities decreased due to the impact of the weak stock market in the quarter ended December 31, 2022. Total assets at the end of the period were ¥1,201,318 million, a decrease of ¥33,233 million compared to total assets as of March 31, 2022. Total liabilities at the end of the period were ¥583,858 million, a decrease of ¥13,233 million compared to total liabilities as of March 31, 2022.

Total equity

Total equity was ¥617,460 million, a decrease of ¥19,999 million compared to total equity as of March 31, 2022. Although there were increases in net income attributable to owners of the parent and other components of equity, the total decreased due to payment of cash dividends and the decrease in other components of equity.

Qualitative information regarding cash flow

Total cash and cash equivalents at the end of the period were ¥140,141 million, an increase of ¥2,636 million compared to total cash and cash equivalents as of March 31, 2022. This represents a decrease of ¥4,278 million compared to total cash and cash equivalents as of December 31, 2021.

1) Cash flow from operating activities

Net cash flow provided by operating activities totaled ¥45,669 million (¥11,716 million provided in the same period of the previous year) after calculating movements of depreciation and amortisation and working capital to the net income before income taxes of ¥21,511 million.

2) Cash flow from investing activities

Net cash flow used in investing activities totaled ¥34,181 million (¥15,808 million used in the same period of the previous year). Due to purchases of property, plant and equipment totaling ¥31,738 million, and proceeds from sales of other financial assets of ¥2,428 million resulting from the reduction of stock holdings.

3) Cash flow from financing activities

Net cash flow provided by financing activities totaled ¥10,535 million (¥30,439 million used in the same period last year). The main cash inflow was proceeds from issuance of corporate bonds of ¥25,000 million, and cash outflow of ¥10,000 million due to redemption of corporate bonds, ¥15,160 million in dividends paid, and ¥3,662 million from a net decrease in short-term loans.

(3) Explanation regarding future forecast information including consolidated business forecast

NSK revised its consolidated business forecast for the year ending March 31, 2023 announced on October 31, 2022. Please refer to “NSK Announces Revision of Consolidated Business Forecast for the Fiscal Year Ending March 31, 2023” announced today (February 1, 2023).

No revision has been made to the dividend forecast with this revision of consolidated business forecast.

2. Quarterly consolidated financial statements and notes

(1) Quarterly consolidated statements of financial position

(Millions of yen)

	As of Mar. 31, 2022	As of Dec.31, 2022
Assets		
Current assets		
Cash and cash equivalents	137,504	140,141
Trade receivables and other receivables	209,351	202,015
Inventories	196,736	205,139
Other financial assets	1,658	2,375
Income tax receivables	5,562	5,147
Other current assets	19,065	20,780
Total current assets	569,879	575,599
Non-current assets		
Property, plant and equipment	379,042	373,703
Intangible assets	43,987	46,815
Investments accounted for using equity method	30,824	29,205
Other financial assets	66,094	56,827
Deferred tax assets	15,128	15,915
Net defined benefit assets	123,989	96,522
Other non-current assets	5,603	6,728
Total non-current assets	664,672	625,719
Total assets	1,234,551	1,201,318
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables and other payables	119,855	111,854
Other financial liabilities	113,882	137,807
Provisions	516	93
Income tax payables	5,990	2,546
Other current liabilities	56,758	53,644
Total current liabilities	297,003	305,946
Non-current liabilities		
Financial liabilities	214,684	204,543
Provisions	3,050	3,263
Deferred tax liabilities	56,084	43,153
Net defined benefit liabilities	17,714	18,177
Other non-current liabilities	8,555	8,773
Total non-current liabilities	300,088	277,911
Total liabilities	597,091	583,858
Equity		
Issued capital	67,176	67,176
Capital surplus	80,374	80,499
Retained earnings	410,872	407,819
Treasury shares	-37,025	-36,794
Other components of equity	96,402	79,338
Total equity attributable to owners of the parent	617,800	598,039
Non-controlling interests	19,659	19,420
Total equity	637,460	617,460
Total liabilities and equity	1,234,551	1,201,318

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

	Nine months ended Dec. 31, 2021	Nine months ended Dec. 31, 2022
Sales	632,780	700,180
Cost of sales	507,752	560,048
Gross profit	125,027	140,132
Selling, general and administrative expenses	106,680	117,802
Share of profits of investments accounted for using the equity method	2,240	1,696
Other operating income	10,041	—
Other operating expenses	9,837	2,043
Operating income	20,790	21,982
Financial income	1,717	1,969
Financial expenses	1,575	2,439
Income before income taxes	20,932	21,511
Income tax expense	8,113	9,409
Net income	12,819	12,101
Net income attributable to:		
Owners of the parent	12,055	10,926
Non-controlling interests	764	1,175
(Earnings per share attributable to owners of the parent)		
Basic earnings per share (yen)	23.51	21.30
Diluted earnings per share (yen)	23.44	21.23

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Nine months ended Dec. 31, 2021	Nine months ended Dec. 31, 2022
Net income	12,819	12,101
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of net defined benefit liability (asset)	16,830	-18,669
Net changes in financial assets measured at fair value through other comprehensive income	4,259	-4,473
Share of other comprehensive income of investments accounted for using equity method	-6	-18
Total items that will not be reclassified to profit or loss	21,083	-23,160
Items that may be reclassified to profit or loss		
Exchange differences on translating foreign operations	13,089	7,707
Share of other comprehensive income of investments accounted for using equity method	374	-14
Total items that may be reclassified to profit or loss	13,464	7,693
Total other comprehensive income, net of tax	34,547	-15,467
Total comprehensive income for the period	47,366	-3,365
Total comprehensive income for the period attributable to:		
Owners of the parent	46,436	-4,726
Non-controlling interests	929	1,361

(3) Quarterly consolidated statements of changes in equity

From April 1, 2021 to December 31, 2021

(Millions of yen)

	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	80,338	397,837	-37,303
Net income	—	—	12,055	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	12,055	—
Purchase of treasury shares	—	—	—	-6
Disposal of treasury shares	—	-15	—	282
Share-based payment transactions	—	60	—	—
Cash dividends	—	—	-10,263	—
Changes in ownership interests in subsidiaries	—	7	—	—
Other	—	—	1,929	—
Total transactions with owners, etc.	—	52	-8,334	275
Closing balance	67,176	80,391	401,558	-37,027

	Equity attributable to owners of the parent							
	Other components of equity				Total	Total	Non-controlling interests	Total equity
	Exchange differences on translating foreign operations	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total				
Opening balance	-10,616	34,797	22,286	46,467	554,516	19,052	573,569	
Net income	—	—	—	—	12,055	764	12,819	
Other comprehensive income	13,295	4,268	16,817	34,381	34,381	165	34,547	
Total comprehensive income for the period	13,295	4,268	16,817	34,381	46,436	929	47,366	
Purchase of treasury shares	—	—	—	—	-6	—	-6	
Disposal of treasury shares	—	—	—	—	267	—	267	
Share-based payment transactions	—	—	—	—	60	—	60	
Cash dividends	—	—	—	—	-10,263	-1,164	-11,428	
Changes in ownership interests in subsidiaries	—	—	—	—	7	-14	-7	
Other	—	-929	—	-929	1,000	—	1,000	
Total transactions with owners, etc.	—	-929	—	-929	-8,934	-1,179	-10,113	
Closing balance	2,679	38,136	39,104	79,919	592,019	18,802	610,822	

From April 1, 2022 to December 31, 2022

(Millions of yen)

	Equity attributable to owners of the parent			
	Issued capital	Capital surplus	Retained earnings	Treasury shares
Opening balance	67,176	80,374	410,872	-37,025
Net income	—	—	10,926	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	10,926	—
Purchase of treasury shares	—	—	—	-6
Disposal of treasury shares	—	29	—	237
Share-based payment transactions	—	95	—	—
Cash dividends	—	—	-15,403	—
Other	—	—	1,424	—
Total transactions with owners, etc.	—	124	-13,979	230
Closing balance	67,176	80,499	407,819	-36,794

	Equity attributable to owners of the parent					Non-controlling interests	Total equity
	Other components of equity				Total		
	Exchange differences on translating foreign operations	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of net defined benefit liability (asset)	Total			
Opening balance	25,316	27,460	43,625	96,402	617,800	19,659	637,460
Net income	—	—	—	—	10,926	1,175	12,101
Other comprehensive income	7,515	-4,464	-18,704	-15,652	-15,652	185	-15,467
Total comprehensive income for the period	7,515	-4,464	-18,704	-15,652	-4,726	1,361	-3,365
Purchase of treasury shares	—	—	—	—	-6	—	-6
Disposal of treasury shares	—	—	—	—	266	—	266
Share-based payment transactions	—	—	—	—	95	—	95
Cash dividends	—	—	—	—	-15,403	-1,599	-17,003
Other	—	-1,411	—	-1,411	13	—	13
Total transactions with owners, etc.	—	-1,411	—	-1,411	-15,034	-1,599	-16,634
Closing balance	32,832	21,585	24,920	79,338	598,039	19,420	617,460

(4) Quarterly consolidated statements of cash flows

(Millions of yen)

	Nine months ended Dec. 31, 2021	Nine months ended Dec. 31, 2022
Operating activities		
Income before income taxes	20,932	21,511
Depreciation and amortisation	42,717	43,747
Impairment loss	9,662	4
Increase (decrease) in net defined benefit liability and net defined benefit asset	-215	-656
Interest and dividend income	-1,557	-1,650
Interest expenses	1,937	2,624
Share of losses (profits) of investments accounted for using the equity method	-2,240	-1,696
Loss (gain) on sales of property, plant and equipment	-10,007	-47
Decrease (increase) in trade receivables	-5,389	8,889
Decrease (increase) in inventories	-33,467	-3,429
Increase (decrease) in trade payables	1,360	-1,743
Other	-7,189	-8,931
Subtotal	16,544	58,621
Interest and dividend received	5,073	4,793
Interest expenses paid	-2,277	-2,542
Income tax paid	-7,623	-15,202
Net cash provided by operating activities	11,716	45,669
Investing activities		
Purchases of property, plant and equipment	-23,786	-31,738
Proceeds from sale of property, plant and equipment	10,620	152
Purchases of other financial assets	-15	-114
Proceeds from sale of other financial assets	1,826	2,428
Other	-4,452	-4,909
Net cash used in investing activities	-15,808	-34,181
Financial activities		
Increase (decrease) in short-term loans	-15,659	-3,662
Proceeds from long-term loans	9,000	4,409
Repayments of long-term loans	-9,220	-5,429
Proceeds from issuance of corporate bonds	—	25,000
Proceeds from reimbursement of corporate bonds	—	-10,000
Repayments of lease liabilities	-3,553	-4,357
Acquisition of treasury shares	-1	-0
Dividends paid	-10,100	-15,160
Dividends paid to non-controlling interests	-1,164	-1,599
Other	259	266
Net cash used in financial activities	-30,439	-10,535
Effect of exchange rate changes on cash and cash equivalents	2,312	1,683
Net increase (decrease) in cash and cash equivalents	-32,218	2,636
Cash and cash equivalents at the beginning of the period	176,638	137,504
Cash and cash equivalents at the end of the period	144,420	140,141

(5) Notes to consolidated financial statements

Going concern assumption

None.

Segment information

1) Overview of reportable segments

NSK operates the business on a business-division basis classified by the industry of customers, and each division develops and implements comprehensive global strategies. Given this background, the NSK Group classifies its reportable segments into the Industrial Machinery Business and the Automotive Business.

In order to expand the Condition Monitoring System business and establish a product lifecycle management business model, on October 1, 2022, the NSK Group established the Condition Monitoring System Division Headquarters under the Industrial Machinery business. Accordingly, the NSK Group has reclassified the Condition Monitoring System business from the "Others" business to the "Industrial Machinery" business as of the third quarter of the fiscal year ending March 31, 2023. Prior year figures have been reclassified to match the current segment categorization.

2) Segment revenue and performance

From April 1, 2021 to December 31, 2021

(Millions of yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Consolidated
	Industrial Machinery Business	Automotive Business (Note 3)	Subtotal				
Sales							
Sales to third parties	257,062	352,984	610,047	22,733	632,780	—	632,780
Intersegment sales	—	—	—	16,550	16,550	-16,550	—
Total	257,062	352,984	610,047	39,283	649,330	-16,550	632,780
Segment income (loss) (Operating income)	21,772	-12,965	8,807	2,524	11,332	9,458	20,790
Total financial income (expenses)							141
Income (loss) before income taxes							20,932
Other items							
Impairment loss (Note 3)	—	9,044	9,044	—	9,044	—	9,044

(Note 1) "Others" refers to operating segments excluded from reportable segments and include such businesses as the production and sales of steel balls and production of machineries.

(Note 2) The ¥9,458 million adjustment made for segment income (loss) includes intersegment elimination of ¥210 million and ¥9,247 million in other operating expenses not allocated to the reportable segments.

(Note 3) Segment loss excluding the impairment loss of ¥9,044 million resulting from nonrecurring factors was ¥3,921 million.

From April 1, 2022 to December 31, 2022

(Millions of yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Consolidated
	Industrial Machinery Business	Automotive Business	Subtotal				
Sales							
Sales to third parties	291,742	384,180	675,922	24,257	700,180	—	700,180
Intersegment sales	—	—	—	19,942	19,942	-19,942	—
Total	291,742	384,180	675,922	44,200	720,123	-19,942	700,180
Segment income (loss) (Operating income)	29,216	-6,671	22,544	1,289	23,834	-1,851	21,982
Total financial income (expenses)							-470
Income before income taxes							21,511

(Note 1) "Others" refers to operating segments excluded from reportable segments and include such businesses as the production and sales of steel balls and production of machineries.

(Note 2) The -¥1,851 million adjustment made for segment income (loss) includes intersegment elimination of ¥191 million and -¥2,043 million in other operating expenses not allocated to the reportable segments.

2023年3月期 第3四半期決算短信 補足説明資料

Supplementary material of consolidated results for the nine months ended December 31, 2022

(%表示は、通期は対前期比、四半期は対前年同四半期比)

(% indicates previous year's comparison)

1. 決算概要 / Summary of financial results ※1

(百万円 / ¥Million)	2022年3月期 / FY2021			2023年3月期 / FY2022					
	1H	2H	Full year	1H	YoY	2H FCT	YoY	Full year FCT	YoY
売上高 Sales	417,764	447,402	865,166	463,824	111.0%	466,175	104.2%	930,000	107.5%
営業利益 Operating income	15,688	13,741	29,430	13,523	86.2%	14,476	105.4%	28,000	95.1%
税引前利益 Income before income taxes	15,624	13,892	29,516	12,819	82.1%	13,680	98.5%	26,500	89.8%
親会社の所有者に帰属する当期利益 Net income attributable to owners of the parent	7,760	8,826	16,587	6,027	77.7%	7,472	84.7%	13,500	81.4%
基本的1株当たり当期利益(円) Basic earnings per share (yen)	15.14	17.21	32.35	11.75	—	14.56	—	26.31	—

(百万円 / ¥Million)	2022年3月期 / FY2021				2023年3月期 / FY2022							
	1Q	2Q	3Q	4Q	1Q	YoY	2Q	YoY	3Q	YoY	4Q	YoY
売上高 Sales	213,458	204,306	215,015	232,386	219,387	102.8%	244,436	119.6%	236,356	109.9%		
営業利益 Operating income	9,004	6,684	5,101	8,639	4,538	50.4%	8,985	134.4%	8,458	165.8%		
税引前四半期利益 Income before income taxes	9,305	6,318	5,308	8,584	4,521	48.6%	8,298	131.3%	8,692	163.7%		
親会社の所有者に帰属する四半期利益 Net income attributable to owners of the parent	4,712	3,047	4,294	4,532	1,320	28.0%	4,707	154.5%	4,898	114.1%		
基本的1株当たり四半期利益(円) Basic earnings per share (yen)	9.19	5.94	8.37	8.84	2.57	—	9.18	—	9.55	—		
連結子会社数(社) Consolidated subsidiaries	90	90	90	90	90	—	90	—	90	—		
日本 Japan	18	18	18	18	18	—	18	—	18	—		
海外 Non-Japan	72	72	72	72	72	—	72	—	72	—		
期末従業員数(人) Number of employees	30,520	30,573	30,632	30,577	30,565	—	30,376	—	30,163	—		
日本 Japan	11,957	11,914	11,891	11,853	12,002	—	11,920	—	11,810	—		
海外 Non-Japan	18,563	18,659	18,741	18,724	18,563	—	18,456	—	18,353	—		

2. 売上高 / Sales ※2

(百万円 / ¥Million)	2022年3月期 / FY2021			2023年3月期 / FY2022					
	1H	2H	Full year	1H	YoY	2H FCT	YoY	Full year FCT	YoY
報告セグメント Business segment data									
産業機械事業 Industrial machinery business	168,772	183,454	352,226	195,430	115.8%	187,569	102.2%	383,000	108.7%
自動車事業 Automotive business	233,924	248,623	482,547	252,346	107.9%	263,653	106.0%	516,000	106.9%
その他 Others	26,102	27,201	53,304	29,147	111.7%	30,352	111.6%	59,500	111.6%
調整額 Adjustments	△ 11,034	△ 11,877	△ 22,911	△ 13,100	—	△ 15,399	—	△ 28,500	—
合計 Total	417,764	447,402	865,166	463,824	111.0%	466,175	104.2%	930,000	107.5%

(百万円 / ¥Million)	2022年3月期 / FY2021				2023年3月期 / FY2022							
	1Q	2Q	3Q	4Q	1Q	YoY	2Q	YoY	3Q	YoY	4Q	YoY
報告セグメント Business segment data												
産業機械事業 Industrial machinery business	84,093	84,679	88,289	95,164	95,297	113.3%	100,133	118.2%	96,312	109.1%		
自動車事業 Automotive business	121,732	112,191	119,060	129,562	115,907	95.2%	136,439	121.6%	131,833	110.7%		
その他 Others	13,268	12,833	13,181	14,020	14,706	110.8%	14,440	112.5%	15,052	114.2%		
調整額 Adjustments	△ 5,635	△ 5,398	△ 5,515	△ 6,361	△ 6,523	—	△ 6,576	—	△ 6,842	—		
合計 Total	213,458	204,306	215,015	232,386	219,387	102.8%	244,436	119.6%	236,356	109.9%		

3. 営業利益 / Operating income ※1 ※2

(百万円 / ¥Million)	2022年3月期 / FY2021			2023年3月期 / FY2022					
	1H	2H	Full year	1H	YoY	2H FCT	YoY	Full year FCT	YoY
報告セグメント Business segment data									
産業機械事業 Industrial machinery business	13,914	16,439	30,353	19,634	141.1%	17,365	105.6%	37,000	121.9%
自動車事業 Automotive business	254	△ 14,017	△ 13,762	△ 6,134	—	△ 1,865	—	△ 8,000	—
その他 Others	1,938	933	2,871	972	50.2%	527	56.5%	1,500	52.2%
調整額 Adjustments	△ 418	10,386	9,967	△ 949	—	△ 1,550	—	△ 2,500	—
合計 Total	15,688	13,741	29,430	13,523	86.2%	14,476	105.4%	28,000	95.1%

(百万円 / ¥Million)	2022年3月期 / FY2021				2023年3月期 / FY2022							
	1Q	2Q	3Q	4Q	1Q	YoY	2Q	YoY	3Q	YoY	4Q	YoY
報告セグメント Business segment data												
産業機械事業 Industrial machinery business	6,384	7,530	7,858	8,580	9,233	144.6%	10,400	138.1%	9,582	121.9%		
自動車事業 Automotive business	1,675	△ 1,420	△ 13,220	△ 797	△ 5,230	—	△ 903	—	△ 537	—		
その他 Others	1,017	920	586	347	808	79.4%	164	17.8%	317	54.1%		
調整額 Adjustments	△ 73	△ 345	9,877	508	△ 272	—	△ 676	—	△ 902	—		
合計 Total	9,004	6,684	5,101	8,639	4,538	50.4%	8,985	134.4%	8,458	165.8%		

※1: 前連結会計年度の第3四半期において、企業結合に係る暫定的な会計処理の確定を行ったため、2022年3月期第1四半期及び第2四半期に関連する数値は、暫定的な会計処理の確定内容を反映させています。
In the third quarter ended December 31, 2021, NSK finalized provisional accounting treatment for business combination, which is reflected in the relevant figures for the first quarter and the second quarter of the fiscal year 2021.

※2: 売上高、営業利益の報告セグメントの数値は、一部事業の担当領域を「その他」から「産業機械事業」に変更したことに伴い、2022年3月期に遡って組み替えて表示しています。
Part of the "Others" were transferred to the "Industrial machinery business". Accordingly, figures have been reclassified to match current segments from the first quarter of the fiscal year 2021.

4. 設備投資額、減価償却費 / Capital expenditures, Depreciation and amortisation

(百万円 / ¥Million)	2022年3月期 / FY2021			2023年3月期 / FY2022					
	1H	2H	Full year	1H	YoY	2H FCT	YoY	Full year FCT	YoY
設備投資額 Capital expenditures	18,753	33,558	52,311	23,466	125.1%	41,533	123.8%	65,000	124.3%
減価償却費 Depreciation and amortisation	28,374	28,184	56,558	28,993	102.2%	28,006	99.4%	57,000	100.8%

(百万円 / ¥Million)	2022年3月期 / FY2021				2023年3月期 / FY2022							
	1Q	2Q	3Q	4Q	1Q	YoY	2Q	YoY	3Q	YoY	4Q	YoY
設備投資額 Capital expenditures	5,177	13,576	11,944	21,613	9,230	178.3%	14,235	104.9%	13,262	111.0%		
減価償却費 Depreciation and amortisation	14,075	14,298	14,343	13,841	14,288	101.5%	14,705	102.8%	14,754	102.9%		

5. 研究開発費、技術関連費用 / R&D expenses

(百万円 / ¥Million)	2022年3月期 / FY2021			2023年3月期 / FY2022					
	1H	2H	Full year	1H	YoY	2H FCT	YoY	Full year FCT	YoY
研究開発費 R&D expenses (on a statutory basis)	9,364	9,810	19,175	9,692	103.5%	10,307	105.1%	20,000	104.3%
(参考) 技術関連費用 Ref. R&D Expenses (on a managerial basis)	15,135	15,620	30,756	15,221	100.6%	16,778	107.4%	32,000	104.0%

(百万円 / ¥Million)	2022年3月期 / FY2021				2023年3月期 / FY2022							
	1Q	2Q	3Q	4Q	1Q	YoY	2Q	YoY	3Q	YoY	4Q	YoY
研究開発費 R&D expenses (on a statutory basis)	4,400	4,964	5,209	4,600	4,549	103.4%	5,142	103.6%	5,056	97.1%		
(参考) 技術関連費用 Ref. R&D Expenses (on a managerial basis)	7,398	7,737	7,870	7,750	7,423	100.3%	7,797	100.8%	7,725	98.2%		

6. 為替換算レート / Currency exchange rate

期中平均レート Average exchange rate (円 / ¥)	2022年3月期 / FY2021			2023年3月期 / FY2022		
	1H	2H	Full year	1H	2H FCT	Full year FCT
USD	109.80	114.96	112.38	133.98	133.32	133.65
EUR	130.89	130.23	130.56	138.72	142.18	140.45
CNY	16.99	18.03	17.51	19.88	19.44	19.66

期中平均レート Average exchange rate (円 / ¥)	2022年3月期 / FY2021				2023年3月期 / FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
USD	109.49	110.11	113.70	116.22	129.57	138.39	141.63	
EUR	131.95	129.83	130.08	130.38	138.10	139.34	144.36	
CNY	16.96	17.02	17.77	18.29	19.58	20.18	19.88	

期末レート Term end exchange rate (円 / ¥)	2022年3月期 / FY2021		2023年3月期 / FY2022	
	End of 1H	End of 2H	End of 1H	End of 2H FCT
USD	111.95	122.41	144.81	125.00
EUR	129.90	136.77	142.32	140.00
CNY	17.29	19.26	20.37	19.00

期末レート Term end exchange rate (円 / ¥)	2022年3月期 / FY2021				2023年3月期 / FY2022			
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	End of 1Q	End of 2Q	End of 3Q	End of 4Q
USD	110.61	111.95	115.02	122.41	136.69	144.81	132.70	
EUR	131.63	129.90	130.52	136.77	142.65	142.32	141.44	
CNY	17.12	17.29	18.07	19.26	20.39	20.37	19.02	