

## Issue of the 51<sup>st</sup> and 52<sup>nd</sup> Series Unsecured Straight Bonds in Japan

Tokyo, August 27, 2019 -- NSK Ltd. (TSE: 6471) announced today that the Company has decided to issue the terms of two tranches of unsecured straight bonds in Japan. The details are as follows:

	51st Series	52nd Series
(1) Total amount of issue	10 billion yen	20 billion yen
(2) Denomination of each Bond	100 million yen	
(3) Interest rate	0.190% per annum	0.280% per annum
(4) Issue price	100 yen per 100 yen value	
(5) Redemption price	100 yen per 100 yen value	
(6) Offering period	August 27, 2019	
(7) Payment date	September 2, 2019	
(8) Interest payment dates	Semi-annually on March 2 and September 2	
(9) Maturity dates	September 2, 2026	August 31, 2029
(10) Lead managers	Mizuho Securities Co., Ltd Nomura Securities Co., Ltd Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mizuho Securities Co., Ltd Nomura Securities Co., Ltd Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
(11) Fiscal, issuing and paying agent	Mizuho Bank, Ltd.	
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.	

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