



November 5, 2018

**Notice of the Result and Completion of Acquisition of Treasury Stock  
(Acquisition of Treasury Stock under the Articles of Incorporation  
Pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

Tokyo, November 5, 2018 - NSK Ltd. (TSE: 6471; "the Company") hereby announces the result of the acquisition of treasury stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan as described below. With this acquisition, the acquisition of treasury stock resolved at the Board of Directors meeting held on August 1, 2018 has been fully completed.

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|-------------------------------------|---|
| (1) Class of shares to be acquired  | Common shares of the Company                            |
| (2) Total number of shares acquired | 813,300 shares  |
| (3) Total acquisition cost          | JPY 905,694,268   |
| (4) Acquisition date                | From November 1, 2018 to November 2, 2018               |
| (5) Method of acquisition           | Purchase in the market through discretionary investment |

(Reference)

1. Details of the resolution by the Board of Directors concerning the acquisition of treasury stock (as announced on August 1, 2018)

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	20 million shares (maximum) (% of issued shares (excluding Treasury Stock): 3.8%)
(3) Total acquisition cost	JPY 20 billion (maximum)
(4) Period of acquisition	From August 2, 2018 to November 30, 2018
(5) Method of acquisition	Purchase in the market through discretionary investment
2. Total number and amount of treasury stock acquired in accordance with the resolution approved by the Board of Directors above:

(1) Total number of shares acquired	16,655,400 shares
(2) Total amount of shares acquired	JPY 19,999,953,497

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