

Issue of the 44th and 45th Series Unsecured Straight Bonds in Japan

Tokyo, March 8, 2017 -- NSK Ltd. (TSE: 6471) announced today that the Company has decided to issue the terms of two tranches of unsecured straight bonds in Japan. The details are as follows:

	44th Series	45th Series
(1) Total amount of issue	10 billion yen	10 billion yen
(2) Denomination of each Bond	100 million yen	
(3) Interest rate	0.120% per annum	0.400% per annum
(4) Issue price	100 yen per 100 yen value	
(5) Redemption price	100 yen per 100 yen value	
(6) Offering period	March 8, 2017	
(7) Payment date	March 14, 2017	
(8) Interest payment dates	Semi-annually on March 14 and September 14	
(9) Maturity dates	March 14, 2022	March 12, 2027
(10) Lead managers	Mizuho Securities Co., Ltd Nomura Securities Co., Ltd	Nomura Securities Co., Ltd Mizuho Securities Co., Ltd
(11) Fiscal, issuing and paying agent	Mizuho Bank, Ltd.	
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.	

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