



May 11, 2015

NSK Announces Revision of Year-End Cash Dividend Forecast for the Fiscal Year Ended March 31, 2015

Tokyo, May 11, 2015 – NSK Ltd. (TSE:6471) today announces that the company has revised its year-end cash dividend forecast for the fiscal year ended March 31, 2015, as shown below.

1. Reasons for the Announcement

- NSK places great importance on shareholder returns. We will maintain our basic policy of issuing a consistent dividend, and ensure that our dividends better reflect our consolidated payout ratio and business performance.
- Based on our dividend policy shown above, we have revised our cash dividend forecast for the year-end from 14.00 yen to 16.00 yen, increased 2.00 yen.
- The official decision on the year-end cash dividend will be made at a board of directors meeting scheduled for the end of May.

2. Revised Forecast for the Year Ended March 31, 2015

(Record date)	Cash dividends per share		
	End of the 2nd quarter	Year-end	Full-year total
	Yen	Yen	Yen
Previous forecast (Announced on March 24, 2015)		14.00	26.00
Revised forecast		16.00	28.00
Year ended March 31, 2015	12.00		
Year ended March 31, 2014	7.00	9.00	16.00

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