

## Notice regarding acquisition of Treasury Stock through Off-auction Own Share Repurchase Trading (ToSTNeT-3)

Tokyo, May 18, 2023 - NSK Ltd. (TSE: 6471) announced today that, at the Board of Directors meeting held on May 12 2023, NSK Ltd. resolved the acquisition of Treasury Stock pursuant to Article 156 of the Companies Act of Japan (“the Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act., and the specific method of acquisition of treasury stock has been decided, so NSK Ltd. hereby announce it.

### 1. Method of acquisition

NSK Ltd. will entrust the acquisition of its Treasury Stock through off-auction own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 AM on May 19, 2023 at the closing price of 869 yen, as of May 18, 2023 (any change to another trading method or trading time will not be made.). The purchase order will be valid only at the transaction time prescribed above.

### 2. Details of acquisition

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| (1) Class of shares to be acquired     | Common shares of the Company   |
| (2) Total number of shares acquired    | 24,000,000 shares (Maximum)  |
| (3) Total acquisition cost             | JPY 20,856,000,000 (Maximum)   |
| (4) Announcement of acquisition result | The acquisition result will be announced after the completion of the transaction at 8:45 AM, May 19, 2023. |

(Note 1) The total number of shares to be acquired will not be changed. The acquisition of a part of, or all of, the shares may not take place depending on factors such as market conditions.

(Note 2) The purchase will be made by matching sell orders equivalent to the buy order for the number of shares to be acquired.

(Reference) Details of the resolution by the Board of Directors meeting concerning the acquisition of Treasury Stock (as announced on May 12, 2023)

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| (1) Class of shares to be acquired        | Common shares of the Company   |
| (2) Total number of shares to be acquired | 25 million shares (maximum)<br>(% in issued shares (excluding Treasury Stock) 4.8%)  |
| (3) Total acquisition cost                | JPY 22 billion (maximum)   |
| (4) Period of acquisition                 | From May 15, 2023 to June 30, 2023   |
| (5) Method of acquisition                 | Purchase in the market through the Tokyo Stock Exchange (including acquisition of Treasury Stock through ToSTNeT-3 system of the Tokyo Stock Exchange) |

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