



August 1, 2018

**Notice Regarding acquisition of Treasury Stock
(Acquisition of Treasury Stock under the Articles of Incorporation
Pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

Tokyo, August 1, 2018 - NSK Ltd. (TSE: 6471; "the Company") hereby announces that, at the Board of Directors meeting held today, the Company resolved the acquisition of treasury stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

1. Reason for Treasury Stock acquisition

To return earnings to shareholders and enable agile management of capital policy in response to changes in the business environment.

2. Details of acquisition

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| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 20 million shares (maximum)
(% of issued shares (excluding Treasury Stock): 3.8%) |
| (3) Total acquisition cost | JPY 20 billion (maximum) |
| (4) Period of acquisition | From August 2, 2018 to November 30, 2018 |
| (5) Method of acquisition | Purchase in the market through discretionary investment |

(Reference) Treasury Stock held as of June 30, 2018

Number of shares issued (excluding Treasury Stock) 528,608,603 shares

Number of Treasury Stock 22,659,501 shares

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