



December 24, 2015

Announcement of IFRS voluntary adoption at NSK Ltd.

Tokyo, December 24, 2015 – NSK Ltd. (TSE:6471) today announced its plan to voluntarily adopt International Financial Reporting Standards (IFRS) in place of Japanese accounting standards (JGAAP). The decision was made at the Board of Directors meeting held December 24. NSK Ltd. plans to apply IFRS to the presentation of the consolidated financial statements in its annual securities report for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016).

NSK Ltd. decided to adopt IFRS to improve management efficiency through standardization of the Group's financial reporting and enhance comparability of financial information across international capital markets.

Disclosure schedule for the fiscal year ending March 31, 2016 is as follows.

<Disclosure Schedule Regarding Application of IFRS (Planned)>

Fiscal year	Disclosure Documents		GAAP
Year ending March 2016 (FY15)	FY15Q1 – FY15Q3	Quarterly financial results (Immediate release)	JGAAP
		Quarterly financial report	
	FY15Q4	Financial result (Immediate release)	
		Consolidated financial result for the fiscal year ending March 2016	JGAAP
		Consolidated financial result forecasts for the fiscal year ending March 2017	IFRS
		Consolidated financial statement	JGAAP
		Annual securities report	IFRS

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