

Issue of the 53rd and 54th Series Unsecured Straight Bonds in Japan

Tokyo, August 30, 2022 -- NSK Ltd. (TSE: 6471) announced today that the Company has decided to issue the terms of two tranches of unsecured straight bonds in Japan. The details are as follows:

	53rd Series	54th Series
(1) Total amount of issue	14 billion yen	11 billion yen
(2) Denomination of each Bond	100 million yen	
(3) Interest rate	0.445% per annum	0.709% per annum
(4) Issue price	100 yen per 100 yen value	
(5) Redemption price	100 yen per 100 yen value	
(6) Offering period	August 30, 2022	
(7) Payment date	September 5, 2022	
(8) Interest payment dates	Semi-annually on March 5 and September 5	
(9) Maturity dates	September 3, 2027	September 3, 2032
(10) Lead managers	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
(11) Fiscal, issuing and paying agent	Mizuho Bank, Ltd.	
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.	

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