

Issue of the 48th, 49th and 50th Series Unsecured Straight Bonds in Japan

Tokyo, November 22, 2018 -- NSK Ltd. (TSE: 6471) announced today that the Company has decided to issue the terms of three tranches of unsecured straight bonds in Japan. The details are as follows:

	48th Series	49th Series	50th Series
(1) Total amount of issue	15 billion yen	15 billion yen	10 billion yen
(2) Denomination of each Bond	100 million yen		
(3) Interest rate	0.160% per annum	0.290% per annum	0.390% per annum
(4) Issue price	100 yen per 100 yen value		
(5) Redemption price	100 yen per 100 yen value		
(6) Offering period	November 22, 2018		
(7) Payment date	November 29, 2018		
(8) Interest payment dates	Semi-annually on May 29 and November 29		
(9) Maturity dates	November 29, 2023	November 28, 2025	November 29, 2028
(10) Lead managers	Nomura Securities Co., Ltd Mizuho Securities Co., Ltd Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Nomura Securities Co., Ltd Mizuho Securities Co., Ltd	Nomura Securities Co., Ltd Mizuho Securities Co., Ltd
(11) Fiscal, issuing and paying agent	Mizuho Bank, Ltd.		
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.		

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