



November 1, 2017

NSK Announces Revision of Consolidated Business Forecast For the Fiscal Year Ending March 31, 2018

Tokyo, November 1, 2017 – NSK Ltd. (TSE: 6471) today announces that the company has revised its business forecast for the fiscal year ending March 31, 2018, which was announced on May 10, 2017, based on recent business trends and other factors.

- Revision of Consolidated Business Forecast

Forecast for the Year Ending March 31, 2018

	Net sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	960,000	82,000	81,000	56,000	105.98
Revised forecast (B)	1,000,000	92,000	91,000	62,000	117.33
(B) – (A)	40,000	10,000	10,000	6,000	—
% change	4.2	12.2	12.3	10.7	—
For reference only: Results (last FY) (Year ended Mar.31, 2017)	949,170	65,341	63,617	45,560	86.08

- Reasons for the announcement

- The industrial machinery business has been performing better than previously forecast. NSK expects its current business environment to continue for the second half of the fiscal year ending March 31, 2018, and has revised its business forecast accordingly, as stated above.
- Forecasted exchange rate from October 1, 2017 to March 31, 2018:
1 USD = ¥110, 1 Euro = ¥125

※ Our business forecast stated above is based on certain conditions such as the economic environment and our business strategies at the time the documents were created. Actual results could therefore differ from those forecast due to several factors.

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