



May 22, 2015

Announcement of Dividend of Retained Earnings

Tokyo, May 22, 2015 – NSK Ltd. (TSE:6471) has decided, at a board of directors meeting held today, to pay a dividend of retained earnings for the date of record on March 31, 2015 as follows:

1. Details of Dividend

	Decided	Latest forecast (Announced on May 11)	Dividends paid for the year ended March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividends per share	¥16.00	¥16.00	¥9.00
Total dividends	¥8,665 million	—	¥4,867 million
Effective date	June 3, 2015	—	June 4, 2015
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

- NSK places great importance on shareholder returns. We will maintain our basic policy of issuing a consistent dividend, and ensure that our dividends better reflect our consolidated payout ratio and business performance.
- Based on the above dividend policy and our business performance for the fiscal year ended March 31, 2015, we have decided to issue a year-end cash dividend of 16.00 yen.

(Reference) Detail of Total Annual Dividends Payment

Record date	Cash dividends per share		
	End of the 2nd quarter	Year-end	Full-year total
Year ended March 31, 2015	¥12.00	¥16.00	¥28.00
Year ended March 31, 2014	¥7.00	¥9.00	¥16.00

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