



November 1, 2018

**Notice of the Result of Acquisition of Treasury Stock
(Acquisition of Treasury Stock under the Articles of Incorporation
Pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)**

Tokyo, November 1, 2018 - NSK Ltd. (TSE: 6471; "the Company") hereby announces the result of the acquisition of treasury stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan as described below, which was resolved at the Board of Directors meeting held on August 1, 2018.

- | | |
|-------------------------------------|---|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares acquired | 6,991,000 shares |
| (3) Total acquisition cost | JPY 8,247,018,370 |
| (4) Acquisition date | From October 1, 2018 to October 31, 2018 |
| (5) Method of acquisition | Purchase in the market through discretionary investment |

(Reference)

1. Details of the resolution by the Board of Directors concerning the acquisition of treasury stock (as announced on August 1, 2018)

- | | |
|---|--|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 20 million shares (maximum)
(% of issued shares (excluding Treasury Stock): 3.8%) |
| (3) Total acquisition cost | JPY 20 billion (maximum) |
| (4) Period of acquisition | From August 2, 2018 to November 30, 2018 |
| (5) Method of acquisition | Purchase in the market through discretionary investment |

2. Total number and amount of treasury stock acquired in accordance with the resolution approved by the Board of Directors above:

- | | |
|-------------------------------------|--------------------|
| (1) Total number of shares acquired | 15,842,100 shares |
| (2) Total amount of shares acquired | JPY 19,094,259,229 |

This document is an English convenience translation of a document that was originally prepared in the Japanese language and is provided for convenience purposes only. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.