

## Issue of the 42nd and 43rd Series Unsecured Straight Bonds in Japan

Tokyo, September 4, 2014 -- NSK Ltd. (TSE: 6471) announced today that the Company has decided to issue the terms of two tranches of unsecured straight bonds in Japan. The details are as follows:

	42nd Series	43rd Series
(1) Total amount of issue	20 billion yen	20 billion yen
(2) Denomination of each Bond	100 million yen	
(3) Interest rate	0.288% per annum	0.769% per annum
(4) Issue price	100 yen per 100 yen value	
(5) Redemption price	100 yen per 100 yen value	
(6) Offering period	September 4, 2014	
(7) Payment date	September 10, 2014	
(8) Interest payment dates	Semi-annually on March 10 and September 10	
(9) Maturity dates	September 10, 2019	September 10, 2024
(10) Lead managers	Nomura Securities Co., Ltd. Mizuho Securities Co., Ltd.	
(11) Fiscal, issuing and paying agent	Mizuho Bank, Ltd.	
(12) Ratings	A : Rating and Investment Information, Inc. A+ : Japan Credit Rating Agency, Ltd.	

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