



NSK Announces Revision of Year-end Consolidated Business Forecast for the Fiscal Year Ending March 31, 2009

Tokyo, April 24, 2009 -- NSK Ltd. (TSE:6471) today announced that the Company has revised its year-end consolidated business forecast for the fiscal year ending March 31, 2009, which were announced on March 19, 2009.

1. Revised Consolidated Business Forecast (from April 1, 2008 to March 31, 2009)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	645,000	19,500	13,500	(4,000)	(7.40)
Revised forecast (B)	647,600	22,100	17,000	4,600	8.51
(B) – (A)	2,600	2,600	3,500	8,600	-
% change	0.4	13.3	25.9	-	-
For reference only: Results (last fiscal year) (from April 1, 2007 to March 31, 2008)	772,036	69,343	64,854	42,613	78.84

2. Reasons for Revision

Although there have been no significant changes in the business environment surrounding the NSK Group, net sales increased due to overseas sales expansion of industrial machinery bearings and increased sales of automatic transmission components in Japan. In addition to this volume growth, the effect of emergency profitability countermeasures, such as curtailment of factory operations and cost reduction activities as well as a decrease in exchange loss in our European business is expected to have a positive impact on ordinary income. Furthermore, net income is forecast to improve due to smaller than expected expenses for business restructuring, smaller devaluation losses on investment securities and a partial reversal of deferred tax liabilities resulting from a revision of the Japanese taxation system.

Notes

All forecasts are based on a number of assumptions regarding business environment and policies, and are subject to change with various factors. Actual financial results may differ materially and NSK Ltd. accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.