Mission Statement

NSK contributes to a safer, smoother society and helps protect the global environment through its innovative technology integrating Motion & Control™.

As a truly international enterprise, we are working across national boundaries to improve relationships between people throughout the world.

Management Principles

1. To provide our customers with innovative and responsive solutions through our world leading technologies.
2. To provide challenges and opportunities to our employees, utilizing their skills and encouraging their creativity and individuality.
3. To identify the needs of the present and future, and to meet these needs by being flexible, agile, and dynamic.
4. To contribute to the communities in which we operate.
5. To manage our business from an international perspective and to develop a strong presence throughout the world.

NSK Vision 2026

Mission Statement

Action Guidelines

Beyond Limits, Beyond Today
Beyond Frontiers
Beyond Individuals
Beyond Imagination
Challenging the Future

SETTING THE FUTURE IN MOTION

We bring motion to life, to enrich lifestyles, and to build a brighter future.

Dedicated to uncovering society’s needs, we set ideas in motion, to deliver solutions beyond imagination.

We’re NSK.

And, we’re setting the future in motion.
NSK’s Value Creation Story

NSK’s Value Created

- Contribution to an advanced technological society
- Realization of a more prosperous society
- Growth of a wide range of industries
- Improvement of shareholder value
- Advancement of mobility societies
- Environmental contribution (low friction, high efficiency, improvement of transmission efficiency)

Four Core Technologies + 1

NSK’s Four Core Technologies are “tribology,” which controls friction and wear; “materials,” which affect product performance; “numerical simulation,” which is indispensable for optimal product design and development; and “mechatronics,” which realizes complex and minute movement. In combination with “manufacturing engineering,”—upon which our Four Core Technologies take shape—we take on the challenge of creating new value.

NSK’s Value Base

Global Business Foundation

NSK has 208 production sites, sales sites and R&D centers in 30 countries and regions around the world, all of which are managed by six headquarters worldwide. Leveraging this network, we work in close collaboration globally while engaging in agile local-oriented management.

Origin

Over the 100 years since its foundation in 1916, NSK has taken on the challenge of developing innovative technologies as Japan’s first bearing manufacturer and has supported the development of industries worldwide while contributing to the reduction of energy loss.

Businesses

(Year ended March 31, 2019)

Sales: ¥991.4 billion
- Industrial Machinery Business (27%)
- Automotive Business (70%)
- Bearing sales (including industrial/automotive)

No. 1 market share in Japan, No. 3 worldwide

Vision

We formulated NSK Vision 2026 to mark the 100th anniversary of our foundation in 2016, aiming to create new value over the next decade.

Sustainability

Promote ESG Management

Placing “safety,” “quality,” “compliance,” and “environment” as core values, NSK will help find solutions to social issues by realizing value co-creation as it meets the expectations of stakeholders.

Strategy

The Company launched its 6th Mid-Term Management Plan for the three years beginning in April 2019 in order to achieve its vision for 2026: “Establish a corporate foundation for sustainable growth.” NSK will build its business base and strengthen resources to reach the next growth phase.

Highly Evaluated by Outside Agencies (SRI/ESG)

Over and above their financial aspects, companies that merit high evaluations for their environmental and social contributions are being recognized for their promise of long-term sustainable growth. These companies are also attracting interest from a socially responsible investment (SRI) perspective while forging an increasingly important presence among a wide range of institutional investors. Acknowledged for its integrity, NSK has been included in the following internationally recognized SRI/ESG indices as of August 2019.

- Euronext
- FTSE4Good
- FTSE Blossom
- ESG Ratings
- Member of Dow Jones Sustainability Indices

http://video-eiris.com/

https://www.robecosam.com/products/indices/dji-index-family.html

https://www.ftserussell.com/products/indices/ftse4good

https://www.ftserussell.com/products/indices/blossom-japan

https://www.issgovernance.com/sg/ratings/corporate-rating/

https://www.snik-arn.com/

Disclaimer

Statements made in this integrated report with respect to plans, strategies and future performance that are not historical facts are forward-looking statements. NSK cautions that several factors could cause actual results to differ materially from those discussed in forward-looking statements.

This document is an English translation of NSK Report 2019 dated September 21st, 2019, that was originally prepared in the Japanese language, and it is provided for convenience purposes only. Therefore, this document does not include any event that has occurred, or has been found to have occurred, on or after September 21st, 2019. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and it is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.

NSK Report 2019 Editorial Policy

The NSK Report 2019 is designed to provide all stakeholders with a deeper understanding of how the Company operates in the creation of value that meets the expectations of the world over the medium to long term, and of the processes that will achieve both social contribution and corporate development.

In the fiscal year under review, NSK launched its 6th Mid-Term Management Plan, in NSK Report 2019, we explain, from both financial and non-financial perspectives, the management issues and specific measures that we will tackle over the three years of the Plan to realize NSK’s goal in 2026, the 110th anniversary of its foundation.

This Report provides a concise summary of all information deemed important in the Group’s efforts to create corporate value. For more detailed information about the NSK Group’s products, business activities and financials, we ask that you refer to the Company’s website. Detailed information about NSK’s approach and initiatives in corporate social responsibility (CSR) can be found in the CSR section of our website and in our Sustainability Report (formerly CSR Report). In putting together this Report, we referred to the International Integrated Reporting Framework of the International Integrated Reporting Council (IIRC) as well as the Guidance for Collaborative Value Creation formulated by Japan’s Ministry of Economy, Trade and Industry.

https://www.jieic.or.jp/iirc/