

NSK Ltd.

For Immediate Release

October 30, 2009

CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2009 (Unaudited)

Company name	NSK Ltd.
Stock exchanges on which the shares are listed	Tokyo and Osaka Stock Exchanges in Japan
Code number	6471
URL	http://www.nsk.com
Representative	Norio Otsuka, President and CEO
Contact person	Yoshio Saito, Senior Vice President
Filing date of quarterly securities report	November 12, 2009
Payment date of cash dividends	December 4, 2009

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Highlights for the Six Months Ended September 30, 2009

(1) Consolidated financial results (% of changes from the same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended Sep. 30, 2009	257,871	(32.7)	(3,911)	-	(8,716)	-	(5,894)	-
Six months ended Sep. 30, 2008	383,325	-	28,613	-	28,916	-	17,666	-

	Net income per share - Basic	Net income per share - Diluted
	Yen	Yen
Six months ended Sep. 30, 2009	(10.90)	-
Six months ended Sep. 30, 2008	32.68	32.67

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
As of Sep. 30, 2009	759,591	250,044	30.8	433.15
As of Mar. 31, 2009	744,229	248,787	31.4	431.74

(Note) Equity capital As of Sep. 30, 2009 234,154 million yen As of Mar. 31, 2009 233,395 million yen

2. Cash Dividends

(Record date)	Cash dividends per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Full-year total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2009	-	10.00	-	4.00	14.00
Year ending Mar. 31, 2010	-	4.00	-	-	-
Year ending Mar. 31, 2010 (Forecast)	-	-	-	4.00	8.00

(Note) Revisions to the forecast of cash dividends in the current quarter: None

3. Forecast of Consolidated Results for the Year Ending March 31, 2010

(% of changes from the same period last year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year ending Mar. 31, 2010	570,000	(12.0)	8,000	(63.8)	0	-	0	-	0.00

(Note) Revisions to the forecast of consolidated results in the current quarter: Yes

4. Others

(1) Changes in the significant subsidiaries during the period (Changes in specified subsidiaries resulting in change in the scope of consolidation): Yes

One exclusion. (NSK Sales Co.,Ltd.)

Note: For more details, please refer to page 7, "Qualitative Information and Consolidated Financial Statements: 4. Other".

(2) Adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: For more details, please refer to page 7, "Qualitative Information and Consolidated Financial Statements: 4. Other".

(3) Changes to accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial standards

(i) Changes due to newly issued accounting pronouncements: None

(ii) Changes except for the above: None

(4) Number of shares issued and outstanding (common stock)

(i) Number of shares issued and outstanding at the end of each period (including treasury stock):

As of Sep. 30, 2009	551,268,104 shares	As of Mar. 31, 2009	551,268,104 shares
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(ii) Number of treasury stock at the end of each period:

As of Sep. 30, 2009	10,683,185 shares	As of Mar. 31, 2009	10,671,192 shares
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(iii) Average number of shares issued and outstanding in each period:

Six months ended Sep. 30, 2009	540,587,842 shares	Six months ended Sep. 30, 2008	540,595,525 shares
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Cautionary Statement with Respect to Forward-Looking Statements

The forecasts in this document are based on currently available information, and actual results may materially differ from any future results expressed herein due to various factors. For details such as assumptions for results forecasts and notes, etc., please refer to page 6, "Qualitative Information Regarding Consolidated Business Forecast".

(Reference) Consolidated Financial Highlights for the Three Months Ended September 30, 2009

(% of changes from the same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended Sep. 30, 2009	142,066	(26.0)	606	(95.5)	(601)	-	(547)	-
Three months ended Sep. 30, 2008	191,863	-	13,350	-	12,733	-	8,051	-

	Net income per share - Basic	Net income per share - Diluted
	Yen	Yen
Three months ended Sep. 30, 2009	(1.01)	-
Three months ended Sep. 30, 2008	14.89	14.89

【Qualitative Information and Consolidated Financial Statements】

1. Qualitative Information Regarding Consolidated Business Results

Although a rapid economic downturn occurred from the second half of the year ended March 31, 2009, the global economy appeared to bottom out in the first half of the year, ending March 2010 due to the positive effect of economic stimulus policies implemented by governments around the world.

Among our business segments, sales for automakers have recovered slightly due to the end of inventory adjustment by automotive manufacturers and favorable stimulus policies enacted by various governments. In the industrial machinery sector, reduced capital expenditure continued due to lower profitability and an excess of production equipment. Accordingly, recovery of overall demand for capital investment still appears weak.

In response to this environment, we set up a profitability improvement committee. We have striven to maintain production volume through sales expansion activities in the industrial machinery bearings and precision machinery and parts businesses. In addition to this approach, we have striven to reduce external procurement costs, SG&A expenses and have tackled with tasks of reorganization of global production structures.

As a result, consolidated net sales totaled ¥257,871 million, a year-on-year decrease of 32.7%. As for profits, we made efforts to streamline our global workforce, reduce general and administrative costs and reduce external procurement costs in response to volume reduction and reduced export profit margins caused by the appreciation of the Japanese yen. However, we recorded an operating loss of ¥3,911 million (operating income was ¥28,613 million in the same period last year). Ordinary loss was ¥8,716 million (ordinary income was ¥28,916 million in the same period last year).

Net loss after adjusting for tax expenses and minority interests was ¥5,894 million (net income was ¥17,666 million in the same period last year), including a ¥1,120 million of extraordinary loss for business restructuring expenses.

Business Segment Information

Industrial Machinery Bearings

Demand from general industrial machinery manufacturers, electrical machinery manufacturers and the aftermarket sector declined due to the effect of the global economic recession. As a result, net sales in the industrial machinery bearings business totaled ¥76,176 million, a year-on-year decrease of 37.4%. Due to sharp volume reduction, operating income was ¥331 million, a year-on-year decrease of 98.0%, although we strove to streamline our global workforce and reduce general and administrative expenses.

Automotive Products

Sales in the automotive bearings and components business declined due to lower global automotive sales volume, although there have been signs of a recovery as inventory adjustment by automakers comes to a close, combined with the positive effect of favorable stimulus policies enacted by governments around the world. As a result, net sales in the automotive products business totaled ¥159,759 million, a year-on-year decrease of 25.4%. Due to volume reduction, operating income was ¥3,740 million, a year-on-year decrease of 65.4%, although we strove to streamline our global workforce, and reduce general administrative expenses and external procurement costs.

Precision Machinery and Parts

Sales of linear motion products, particularly ball screws, decreased due to a substantial decline in sales to machine tool and semiconductor production equipment manufacturers. As a result, net sales in the precision machinery and parts business totaled ¥13,624 million, a year-on-year decrease of

56.1%. Due to volume reduction, we recorded an operating loss of ¥4,471 million (operating income was ¥2,974 million in the same period last year) although we strove to streamline our global workforce and reduce general and administrative expenses.

Other

Sales in other business segment totaled ¥14,917 million, a year-on-year decrease of 50.1%. Other segment recorded an operating loss of ¥939 million (operating income was ¥1,757 million in the same period last year).

Geographical Segment Information

Japan

In the industrial machinery bearings business, sales to general industrial and electrical machinery manufacturers and the aftermarket sector decreased. In the automotive products business, sales declined due to reduced global automotive sales volume, although there were signs of a recovery in demand thanks to favorable stimulus policies such as tax credits for purchasing eco-friendly cars and subsidies for customers replacing older vehicles. In the precision machinery and parts business, sales to machine tool and semiconductor production equipment manufacturers declined.

As a result, net sales in Japan totaled ¥187,516 million, a year-on-year decrease of 33.4%. Due to drastic volume reduction and reduced export profit margins caused by the appreciation of the Japanese yen, operating loss was ¥5,121 million (operating income was ¥1,647 million in the same period last year), although we strove to streamline our global workforce and reduce general and administrative expenses and external procurement costs .

The Americas

In the industrial machinery bearings business, sales to general industrial and electrical machinery manufacturers and the aftermarket sector decreased. In the automotive products business, although there was a slight recovery due to favorable stimulus policies, sales declined due to reduced automobile sales. Sales in the precision machinery and parts business declined due to decreased demand from machine tool and semiconductor production equipment manufacturers.

As a result, net sales in the Americas totaled ¥30,677 million, a year-on-year decrease of 37.5% due to a sharp decline in volume. Operating income was ¥114 million, a year-on-year decrease of 94.7%, although our initiatives to streamline our global workforce and reduce general and administrative expenses contributed positively to results.

Europe

In the industrial machinery bearings business, sales to general industrial manufacturers, electrical machinery manufacturers and the aftermarket sector decreased due to the negative effects of the economic recession. In the automotive products business, reduced sales of automobiles negatively affected results, although sales of electric power steering (EPS) systems increased due to favorable stimulus policies. In the precision machinery and parts business, sales to machine tool manufacturers decreased due to the reduced demand.

As a result, net sales in Europe totaled ¥46,428 million, a year-on-year decrease of 35.3%. Operating income was ¥2,213 million, a year-on-year decrease of 63.9% due to a sharp decline in volume although we strove to streamline our global workforce and reduce general and administrative expenses, in addition to external procurement costs.

Asia

In the industrial machinery bearings business, sales to general industrial manufacturers in China increased while sales in other sectors decreased due to reduced demand. In the automotive products business, although sales have started to recover due to the positive effect of favorable stimulus policies in China, overall stagnant automobile sales negatively affected the results. In the precision

machinery and parts business, sales decreased due to a decline in demand, mainly in Taiwan. As a result, net sales in Asia totaled ¥42,891 million, a year-on-year decrease of 29.7%. Due to volume reduction, operating income was ¥1,666 million, a year-on-year decrease of 75.3%, although we strove to streamline our global workforce and reduce general and administrative expenses.

2. Qualitative Information Regarding Consolidated Financial Position

Total assets

Total assets were ¥759,591 million, an increase of ¥15,361 million compared to our total assets as of March 31, 2009. The main reasons for this increase are an increase of ¥17,489 in notes and accounts receivable and ¥11,221 million in investment securities, which offset the decrease of ¥5,077 million in loss on sales of property, plant and equipment, and a decrease of ¥3,172 million in inventories.

Liabilities totaled ¥509,546 million, an increase of ¥14,103 million, compared to liabilities as of March 31, 2009. The main reason for this increase is an increase of ¥15,136 in notes and accounts payable.

Net assets

Net assets totaled ¥250,044 million, an increase of ¥1,257 million compared to net assets as of March 31, 2009. The main reasons for this increase are an increase of ¥5,029 million in unrealized gains on securities and ¥3,784 million in translation adjustments, which offset the decrease of ¥5,894 million in net loss.

Cash Flows

(1) Net cash flow provided by operating activities

Net cash flow provided by operating activities totaled ¥15,574 million, including an increase of ¥15,582 million in notes and accounts payable, ¥18,171 million provided by depreciation and amortization, a decrease of ¥4,150 million in inventories, ¥9,836 million in losses before tax expenses and minority interests, and an increase of ¥17,368 million in notes and accounts receivable. In the same period last year, net cash flow provided by operating activities totaled ¥14,391 million, a year-on-year increase of ¥1,183 million.

(2) Net cash flow used in investing activities

Net cash flow used in investing activities totaled ¥15,672 million, including an increase of ¥12,093 million due to gain on sales of property, plant and equipment and ¥3,399 million in investment securities. In the same period last year, net cash flow used in investing activities totaled ¥26,943 million, a year-on-year decrease of ¥11,270 million.

(3) Net cash flow used in financing activities

Net cash flow provided by financing activities totaled ¥5,860 million, including a decrease of ¥3,222 million in short-term loans and ¥2,167 million in dividends paid. In the same period last year, net cash flow used in financing activities totaled ¥10,792 million, a year-on-year decrease of ¥4,931 million.

In the aggregate, cash and cash equivalents at the end of the first half of the year ending March 31, 2010 totaled ¥120,276 million, a decrease of ¥4,667 million, compared to cash and cash equivalents as of March 31, 2009.

3. Qualitative Information Regarding Consolidated Business Forecast

Although uncertainties in the business environment still remain, we are revising our year-end consolidated business forecast for the year ending March 31, 2010, in light of the company's business results for the six months ended September 30, 2009.

●Business forecast for the year ending March, 2010

Net sales ¥570.0 billion, Operating income ¥8.0 billion, Ordinary income ¥0, Net income ¥0

- 【Reference】 Business forecast for the year ending March,2010 announced in May, 2009
Net sales ¥550.0 billion, Operating income ¥3.0 billion, Ordinary loss ¥5.0 billion, Net loss ¥3.5 billion

The factors behind the revision are stated bellows.

- Forecasted exchange rate for the second half of the year ending March 31, 2010:
U.S.\$1=¥90, 1Euro=¥130

- Industrial machinery bearings:

Although there are some signs that the economic recession may have bottomed out, sales recovery is still weak. Therefore, we expect sales in this segment to decrease more than originally assumed.

- Automotive products

As sales are recovering more than originally anticipated due to the positive effect of stimulus policies implemented by world governments, we expect sales in this segment to increase.

- Precision machinery and parts

We expect sales in this segment to decrease from the originally expected figures due to overall stagnant recovery of demand in capital expenditure.

Notes

All forecasts are based on a number of assumptions regarding business environment and policies, and are subject to change with various developments. Actual financial results may differ materially and NSK Ltd. accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.

4. Other

- (1) Changes in significant subsidiaries during the period (Changes in specific subsidiaries resulting in change in the scope of consolidation)
Although NSK Sales Co.,Ltd, one of our consolidated subsidiaries, was absorbed into NSK Ltd. on August 1, 2009, there has no effect on our consolidated business results.

- (2) Adoption of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements

Method of calculating tax expenses, deferred tax expenses and deferred tax liabilities

Tax expenses were calculated using a reasonably estimated annual effective tax rate for this fiscal year including this quarter.

When there has been no marked change in the business environment or taxable temporary differences since the end of the previous fiscal year, the potential recovery of deferred tax assets is determined based on the business performance forecasts of the previous fiscal year and tax planning methods.

Income taxes-deferred is stated on our consolidated statement of operations as "Income Taxes".

- (3) Changes to accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements
None.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

	(Millions of Yen)	
	As of Sep. 30, 2009	As of Mar. 31, 2009
Assets		
Current assets:		
Cash and deposits	80,847	77,712
Notes and accounts receivable	115,380	97,890
Marketable securities	39,041	46,300
Finished goods	61,342	60,965
Work in process	31,737	34,926
Raw materials and supplies	10,416	10,777
Others	39,819	42,561
Less allowance for doubtful accounts	(1,128)	(1,543)
Total current assets	377,457	369,590
Non-current assets:		
Property, plant and equipment		
Buildings and structures	69,846	71,423
Machinery, vehicles and equipment	119,228	122,494
Others	55,568	55,803
Total property, plant and equipment	244,643	249,721
Intangible fixed assets	10,638	10,483
Investments and other assets		
Investment securities	70,064	58,842
Prepaid pension costs	45,215	45,191
Others	12,106	10,949
Less allowance for doubtful accounts	(534)	(549)
Total investments and other assets	126,852	114,433
Total non-current assets	382,134	374,638
Total assets	759,591	744,229
Liabilities		
Current liabilities:		
Notes and accounts payable	89,143	74,006
Short-term loans	87,897	90,175
Current portion of corporate bonds	17,000	7,000
Accrued income taxes	1,973	1,915
Others	40,204	37,225
Total current liabilities	236,218	210,322

(Millions of Yen)

	As of Sep. 30, 2009	As of Mar. 31, 2009
Non-current liabilities:		
Corporate bonds	110,300	120,000
Long-term loans	107,481	105,990
Accrued employees' retirement benefits	24,113	25,170
Accrued officers' retirement benefits	1,333	1,439
Reserves for environmental safety measure expenses	168	174
Others	29,930	32,344
Total non-current liabilities	273,327	285,119
Total liabilities	509,546	495,442
Net assets		
Shareholders' equity		
Common stock	67,176	67,176
Additional paid-in capital	78,325	78,324
Retained earnings	126,406	134,455
Treasury stock	(4,156)	(4,149)
Total shareholders' equity	267,752	275,807
Valuation, translation adjustments and other		
Unrealized gains on securities	10,558	5,528
Translation adjustments	(44,156)	(47,940)
Total valuation, translation adjustments and other	(33,597)	(42,412)
Share subscription rights	352	289
Minority interests	15,537	15,102
Total net assets	250,044	248,787
Total liabilities and net assets	759,591	744,229

(2) Consolidated Statement of Operations

For the six months ended September 30, 2009

	(Millions of Yen)	
	Six months ended Sep. 30, 2008	Six months ended Sep. 30, 2009
Net sales	383,325	257,871
Cost of sales	299,000	216,258
Gross profit	84,325	41,612
Selling, general and administrative expenses	55,712	45,524
Operating income (loss)	28,613	(3,911)
Non-operating income:		
Interest income	1,024	410
Dividend income	785	652
Equity in earnings of affiliates	1,953	1,012
Others	2,247	1,777
Total non-operating income	6,011	3,853
Non-operating expenses:		
Interest expenses	3,047	2,917
Warranty expenses	1,290	3,931
Others	1,368	1,809
Total non-operating expenses	5,707	8,658
Ordinary income (loss)	28,916	(8,716)
Extraordinary income:		
Gain on sales of property, plant and equipment	489	-
Total extraordinary income	489	-
Extraordinary loss:		
Business restructuring expenses	-	1,120
Loss on devaluation of investment securities	1,739	-
Total extraordinary loss	1,739	1,120
Income (loss) before tax expenses and minority interests	27,666	(9,836)
Income taxes	8,883	(4,107)
Minority interests	1,117	165
Net income (loss)	17,666	(5,894)

For the three months ended September 30, 2009

(Millions of Yen)

	Three months ended Sep. 30, 2008	Three months ended Sep. 30, 2009
Net sales	191,863	142,066
Cost of sales	150,249	117,821
Gross profit	41,613	24,244
Selling, general and administrative expenses	28,263	23,638
Operating income	13,350	606
Non-operating income:		
Interest income	607	207
Dividend income	46	28
Equity in earnings of affiliates	894	525
Others	997	481
Total non-operating income	2,545	1,242
Non-operating expenses:		
Interest expenses	1,501	1,319
Warranty expenses	915	537
Others	744	594
Total non-operating expenses	3,162	2,451
Ordinary income (loss)	12,733	(601)
Extraordinary loss:		
Business restructuring expenses	-	1,120
Loss on devaluation of investment securities	1,739	-
Total extraordinary loss	1,739	1,120
Income (loss) before tax expenses and minority interests	10,994	(1,721)
Income taxes	2,341	(1,315)
Minority interests	601	141
Net income (loss)	8,051	(547)

(3) Consolidated Statement of Cash Flows

(Millions of Yen)

	Six months ended Sep. 30, 2008	Six months ended Sep. 30, 2009
Operating activities		
Income (loss) before tax expenses and minority interests	27,666	(9,836)
Depreciation and amortization	19,420	18,171
Amortization of goodwill	342	504
Increase (decrease) in allowance for doubtful accounts	(67)	(447)
Increase (decrease) in provision for retirement benefits and prepaid pension cost	(3,141)	(1,208)
Interest and dividend income	(1,810)	(1,062)
Interest expenses	3,047	2,917
Equity in losses (earnings) of affiliates	(1,953)	(1,012)
Business restructuring expenses	-	1,120
Loss (gain) on sales of property, plant and equipment	(489)	-
Loss (gain) on devaluation of investment securities	1,739	-
Decrease (increase) in notes and accounts receivable	(10,322)	(17,368)
Decrease (increase) in inventories	(19,680)	4,150
Increase (decrease) in notes and accounts payable	1,734	15,582
Others	4,462	515
Subtotal	20,949	12,025
Interest and dividends received	4,538	1,548
Interest paid	(3,185)	(2,918)
Income taxes paid	(7,910)	4,919
Net cash provided by operating activities	14,391	15,574
Investing activities		
Net decrease (increase) in time deposit	(30)	13
Payments for acquisition of marketable securities	(3,500)	(0)
Proceeds from sales of marketable securities	8,284	17
Acquisitions of property, plant and equipment	(30,476)	(12,093)
Proceeds from sales of property, plant and equipment	867	681
Acquisitions of investment securities	(953)	(3,399)
Proceeds from investment securities	60	505
Payments for acquisition of subsidiary companies' stock resulting in changes in scope of consolidation	-	(413)
Payments for advances	(91)	(31)
Proceeds from collection of advances	70	58
Others	(1,174)	(1,011)
Net cash used in investing activities	(26,943)	(15,672)

	(Millions of Yen)	
	Six months ended Sep. 30, 2008	Six months ended Sep. 30, 2009
Financing activities		
Net increase (decrease) in short-term loans	3,666	(3,222)
Increase in long-term loans	6,830	1,016
Repayments of long-term debts	(5,451)	(1,417)
Payments for redemption of corporate bonds	(10,000)	-
Acquisition of treasury stock	(45)	(10)
Dividends paid	(5,408)	(2,167)
Dividends paid to minority shareholders	(572)	(116)
Others	189	56
Net cash used in financing activities	(10,792)	(5,860)
Effect of exchange rate changes on cash and cash equivalents	(865)	813
Net increase (decrease) in cash and cash equivalents	(24,209)	(5,144)
Cash and cash equivalents at beginning of the year	113,226	124,944
Increase in cash and cash equivalents resulting from changes in fiscal year-ends of consolidated subsidiaries	-	477
Cash and cash equivalents at end of the period	89,017	120,276

(4) Going Concern Assumption

None.

(5) Segment Information**【Sales by Business Segment】**

Three months ended September 30, 2008

(Millions of Yen)

	Industrial machinery bearings	Automotive products	Precision machinery & parts	Other	Total	Eliminations/corporate	Consolidated
Sales							
(1)Sales to third parties	61,048	106,180	16,148	8,485	191,863	-	191,863
(2)Inter-segment sales and transfers	-	-	-	7,250	7,250	(7,250)	-
Total	61,048	106,180	16,148	15,736	199,113	(7,250)	191,863
Operating income	7,996	4,696	1,568	814	15,075	(1,725)	13,350

Three months ended September 30, 2009

(Millions of Yen)

	Industrial machinery bearings	Automotive products	Precision machinery & parts	Other	Total	Eliminations/corporate	Consolidated
Sales							
(1)Sales to third parties	41,108	89,005	7,362	4,588	142,066	-	142,066
(2)Inter-segment sales and transfers	-	-	-	3,327	3,327	(3,327)	-
Total	41,108	89,005	7,362	7,916	145,394	(3,327)	142,066
Operating income (loss)	1,377	3,771	(2,655)	(290)	2,202	(1,596)	606

Six months ended September 30, 2008

(Millions of Yen)

	Industrial machinery bearings	Automotive products	Precision machinery & parts	Other	Total	Eliminations/Corporate	Consolidated
Sales							
(1)Sales to third parties	121,700	214,138	31,053	16,433	383,325	-	383,325
(2)Inter-segment sales and transfers	-	-	-	13,479	13,479	(13,479)	-
Total	121,700	214,138	31,053	29,912	396,804	(13,479)	383,325
Operating income	16,194	10,823	2,974	1,757	31,750	(3,137)	28,613

Six months ended September 30, 2009

(Millions of Yen)

	Industrial machinery bearings	Automotive products	Precision machinery & parts	Other	Total	Eliminations/Corporate	Consolidated
Sales							
(1)Sales to third parties	76,176	159,759	13,624	8,310	257,871	-	257,871
(2)Inter-segment sales and transfers	-	-	-	6,607	6,607	(6,607)	-
Total	76,176	159,759	13,624	14,917	264,478	(6,607)	257,871
Operating income (loss)	331	3,740	(4,471)	(939)	(1,338)	(2,572)	(3,911)

【 Sales by Geographical Segment 】

Three months ended September 30, 2008

(Millions of Yen)

	Japan	The Americas	Europe	Asia	Total	Eliminations/ corporate	Consolidated
Sales							
(1)Sales to third parties	110,783	24,048	32,656	24,375	191,863	-	191,863
(2)Inter-area sales and transfers	32,120	292	1,654	6,931	40,999	(40,999)	-
Total	142,904	24,340	34,311	31,307	232,862	(40,999)	191,863
Operating income	7,485	1,368	2,623	3,491	14,969	(1,619)	13,350

Three months ended September 30, 2009

(Millions of Yen)

	Japan	The Americas	Europe	Asia	Total	Eliminations/ corporate	Consolidated
Sales							
(1)Sales to third parties	81,395	16,950	23,661	20,058	142,066	-	142,066
(2)Inter-area sales and transfers	22,654	86	454	4,475	27,670	(27,670)	-
Total	104,049	17,037	24,116	24,533	169,736	(27,670)	142,066
Operating income (loss)	(762)	547	829	1,345	1,959	(1,353)	606

Six months ended September 30, 2008

(Millions of Yen)

	Japan	The Americas	Europe	Asia	Total	Eliminations/ corporate	Consolidated
Sales							
(1)Sales to third parties	218,787	48,465	68,523	47,549	383,325	-	383,325
(2)Inter-area sales and transfers	62,723	583	3,185	13,435	79,928	(79,928)	-
Total	281,511	49,048	71,709	60,984	463,254	(79,928)	383,325
Operating income	16,407	2,161	6,129	6,737	31,435	(2,822)	28,613

Six months ended September 30, 2009

(Millions of Yen)

	Japan	The Americas	Europe	Asia	Total	Eliminations/ corporate	Consolidated
Sales							
(1)Sales to third parties	146,846	30,510	45,577	34,936	257,871	-	257,871
(2)Inter-area sales and transfers	40,669	166	850	7,955	49,642	(49,642)	-
Total	187,516	30,677	46,428	42,891	307,513	(49,642)	257,871
Operating income (loss)	(5,121)	114	2,213	1,666	(1,126)	(2,784)	(3,911)

【 Sales by Customer Location 】

Three months ended September 30, 2008

(Millions of Yen)

	The Americas	Europe	Asia	Total
(1)Non-Japan sales	24,536	33,031	36,953	94,520
(2)Consolidated net sales	-	-	-	191,863
(3)Ratio of Non-Japan sales to consolidated net sales	12.8%	17.2%	19.3%	49.3%

Three months ended September 30, 2009

(Millions of Yen)

	The Americas	Europe	Asia	Total
(1)Non-Japan sales	17,466	23,610	30,593	71,670
(2)Consolidated net sales	-	-	-	142,066
(3)Ratio of Non-Japan sales to consolidated net sales	12.3%	16.6%	21.5%	50.4%

Six months ended September 30, 2008

(Millions of Yen)

	The Americas	Europe	Asia	Total
(1)Non-Japan sales	49,433	69,261	71,769	190,465
(2)Consolidated net sales	-	-	-	383,325
(3)Ratio of Non-Japan sales to consolidated net sales	12.9%	18.1%	18.7%	49.7%

Six months ended September 30, 2009

(Millions of Yen)

	The Americas	Europe	Asia	Total
(1)Non-Japan sales	31,311	45,502	54,311	131,125
(2)Consolidated net sales	-	-	-	257,871
(3)Ratio of Non-Japan sales to consolidated net sales	12.1%	17.6%	21.1%	50.8%

(6) Substantial Changes in Shareholders' Equity

None.