

FACT BOOK



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November 2, 2015

NSK Ltd.

サマリー情報 1

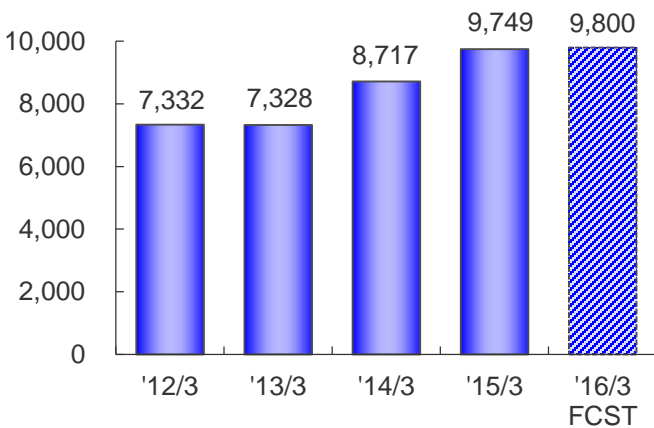
Summary 1

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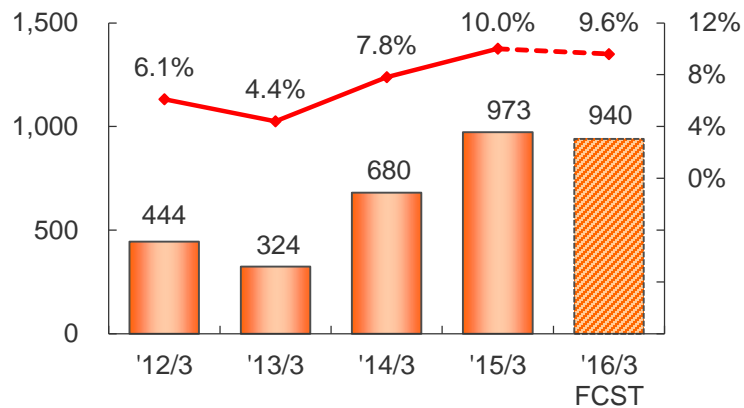


(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	351,877	733,192	369,401	732,842	413,603	871,742	464,390	974,885	489,735	
営業利益 Operating income	22,935	44,417	18,416	32,361	28,752	68,049	40,746	97,327	49,438	
営業利益率 %	6.5%	6.1%	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	10.1%	
親会社株主に帰属する当期純利益 Net income attributable to shareholders of the parent	14,388	28,514	11,857	15,739	14,749	31,167	25,890	61,962	33,457	
親会社株主に帰属する当期純利益率 %	4.1%	3.9%	3.2%	2.1%	3.6%	3.6%	5.6%	6.4%	6.8%	
1株当たり当期純利益 (円) Net income per share (yen)	26.62	52.75	21.94	29.14	27.31	57.70	47.88	114.56	61.80	
1株当たり配当金 (円) Dividends per share (yen)	6.00	12.00	6.00	11.0	7.00	16.00	12.00	28.00	17.00	
為替換算レート(期中): US\$ Exchange rate EURO	79.70 114.64	79.02 109.40	79.41 100.64	83.10 107.14	98.85 130.00	100.24 134.37	103.04 138.92	109.93 138.77	121.80 135.07	

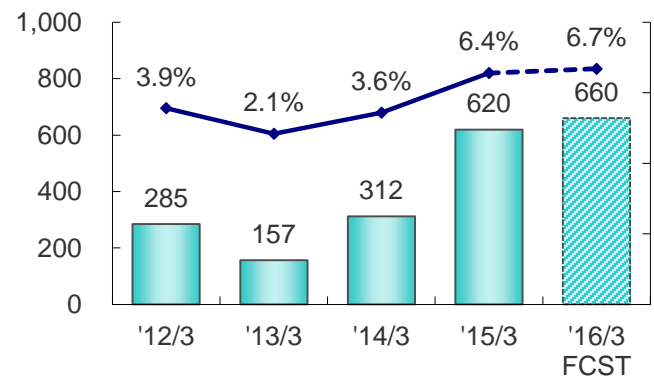
売上高 Net sales (億円/¥100 Million)



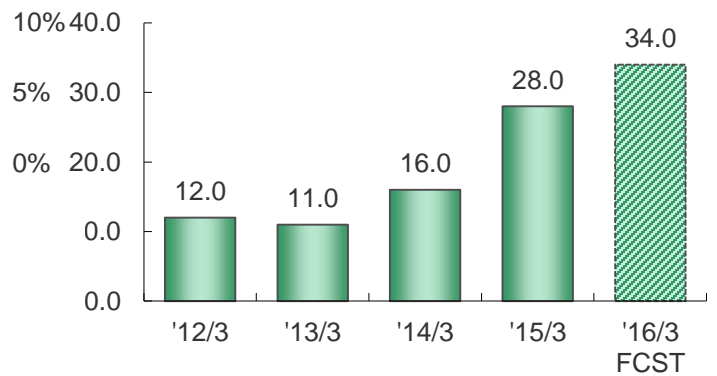
営業利益 Operating income (億円/¥100 Million)
営業利益率 Operating income margin (%)



親会社株主に帰属する当期純利益 Net income attributable to shareholders of the parent (億円/¥100 Million)
親会社株主に帰属する当期純利益率 Net income attributable to shareholders of the parent margin (%)



1株当たり配当金 Dividends per share (円/¥)



サマリー情報 2

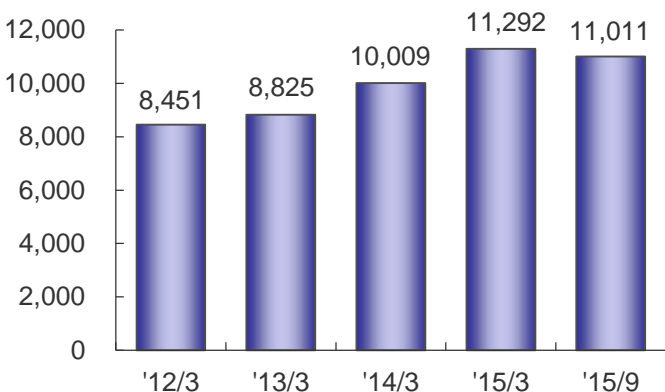
Summary 2

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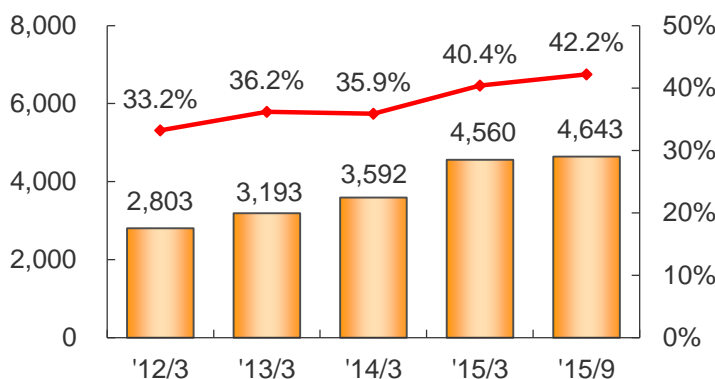


(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
総資産 Total assets	793,533	845,073	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,101,096	
自己資本 Shareholders' equity	254,044	280,312	273,312	319,286	347,045	359,201	388,787	456,046	464,339	
自己資本比率 %	32.0%	33.2%	33.3%	36.2%	36.7%	35.9%	36.8%	40.4%	42.2%	
1株当たり純資産額 (円) Net assets per share (yen)	469.96	518.56	506.21	591.36	642.59	664.74	718.80	842.69	857.58	
有利子負債 Interest-bearing debt	291,170	296,750	296,625	305,102	312,383	315,532	356,657	326,400	314,865	
Net D/E レシオ Net D/E ratio	0.69	0.58	0.58	0.51	0.46	0.41	0.40	0.31	0.26	
為替換算レート(期末): US\$ Exchange rate EURO	76.65 104.11	82.19 109.80	77.60 100.24	94.05 120.73	97.75 131.87	102.92 141.65	109.45 138.87	120.17 130.32	119.96 134.97	
総資産当期純利益率 % ROA	3.6%	3.5%	2.8%	1.8%	3.2%	3.3%	5.0%	5.8%	6.0%	
自己資本当期純利益率 % ROE	11.3%	10.6%	8.6%	5.2%	8.9%	9.2%	13.9%	15.3%	14.5%	

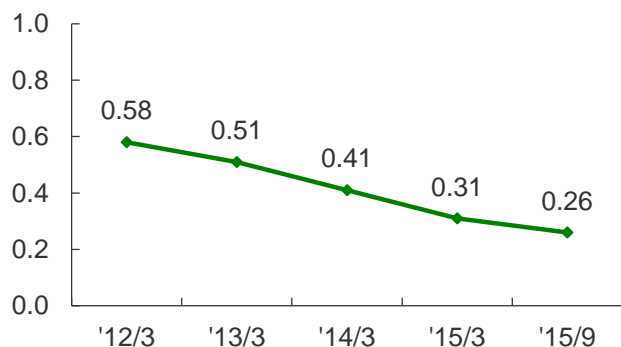
総資産 Total assets (億円/¥100 Million)



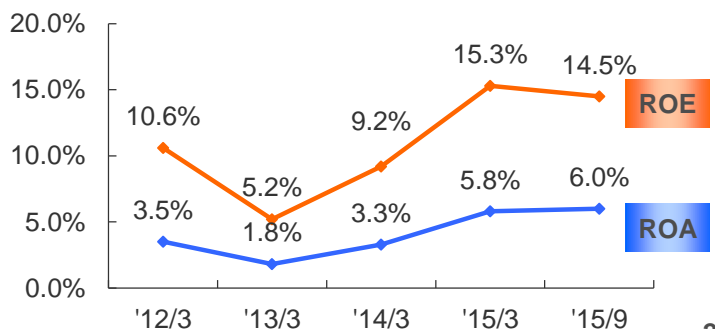
自己資本 Shareholder's equity (億円/¥100 Million)
自己資本比率 Equity ratio (%)



Net D/Eレシオ Net D/E ratio



自己資本当期純利益率 ROE (%)
総資産当期純利益率 ROA (%)



事業別セグメント情報

Business Segment Data

< 連結 Consolidated >



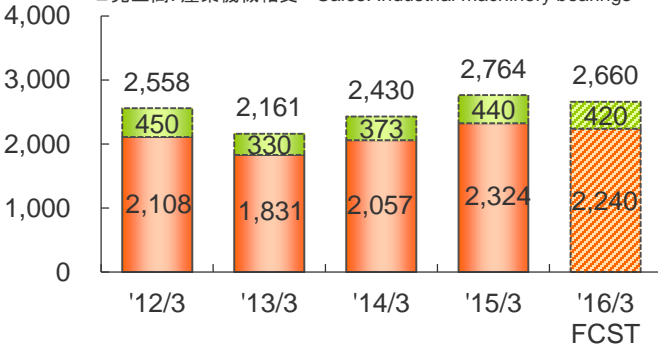
(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高合計 Net sales	351,877	733,192	369,401	732,842	413,603	871,742	464,390	974,885	489,735	
営業利益 Operating income	22,935	44,417	18,416	32,361	28,752	68,049	40,746	97,327	49,438	
営業利益率 %	6.5%	6.1%	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	10.1%	
産業機械事業 Industrial machinery business	133,112	255,835	112,225	216,142	115,922	242,969	132,538	276,361	136,563	
産業機械軸受 Industrial machinery bearings	108,711	210,832	94,078	183,078	98,465	205,677	111,650	232,391	114,171	
精機製品 Precision machinery and parts	24,400	45,002	18,147	33,064	17,457	37,292	20,888	43,969	22,391	
営業利益 Operating income	15,045	25,689	8,766	13,020	9,714	23,712	14,504	34,362	17,527	
営業利益率 %	11.3%	10.0%	7.8%	6.0%	8.4%	9.8%	10.9%	12.4%	12.8%	
自動車事業 Automotive business	200,106	444,585	243,827	490,545	283,788	590,545	311,758	656,998	338,978	
自動車軸受 Automotive bearings	103,295	220,907	117,237	236,485	135,170	278,043	146,285	306,386	155,080	
自動車部品 Automotive components	96,810	223,678	126,590	254,060	148,617	312,502	165,473	350,612	183,898	
営業利益 Operating income	9,187	22,637	12,344	24,992	21,435	49,201	28,221	65,718	34,539	
営業利益率 %	4.6%	5.1%	5.1%	5.1%	7.6%	8.3%	9.1%	10.0%	10.2%	
その他 Others	32,756	61,028	28,013	53,278	27,275	64,692	34,820	72,917	27,080	
営業利益 Operating income	2,025	3,258	1,239	2,164	1,400	2,900	2,154	5,778	1,993	
営業利益率 %	6.2%	5.3%	4.4%	4.1%	5.1%	4.5%	6.2%	7.9%	7.4%	
消去(売上高) Eliminations (sales)	(14,097)	(28,256)	(14,665)	(27,124)	(13,381)	(26,465)	(14,726)	(31,391)	(12,886)	
消去または全社費用 Eliminations/corporate expenses	(3,322)	(7,168)	(3,934)	(7,815)	(3,797)	(7,765)	(4,133)	(8,531)	(4,621)	

※四捨五入等による調整せず。 Not including minor adjustments to match the total.

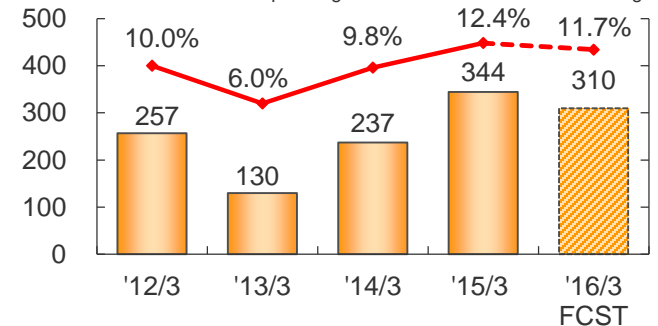
産業機械事業 Industrial Machinery Business

(億円/¥100 Million)

■売上高: 精機製品 Sales: Precision machinery and parts
 ■売上高: 産業機械軸受 Sales: Industrial machinery bearings



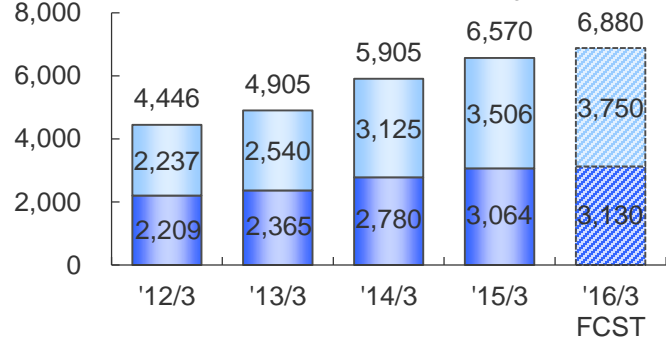
■営業利益 Operating income ■営業利益率 Margin



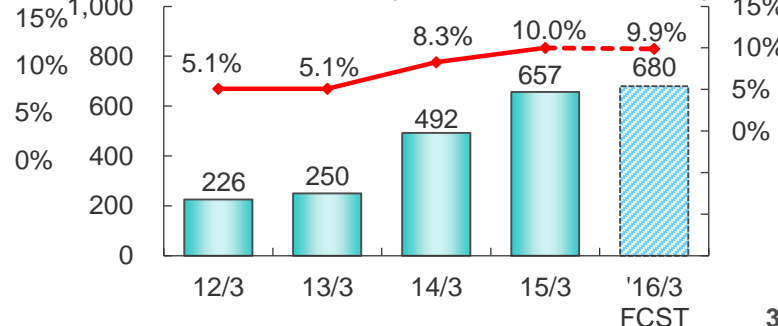
自動車事業 Automotive Business

(億円/¥100 Million)

■売上高: 自動車部品 Sales: Automotive components
 ■売上高: 自動車軸受 Sales: Automotive bearings



■営業利益 Operating income ■営業利益率 Margin



法人所在地別セグメント情報

Geographical Segment Data

< 連結 Consolidated >



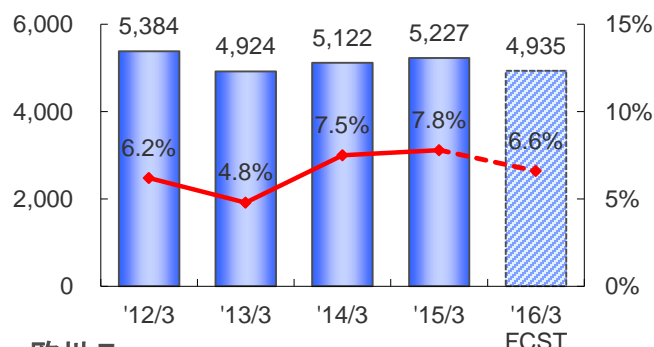
(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	351,877	733,192	369,401	732,842	413,603	871,742	464,390	974,885	489,735	
営業利益 Operating income	22,935	44,417	18,416	32,361	28,752	68,049	40,746	97,327	49,438	
営業利益率 %	6.5%	6.1%	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	10.1%	
日本 Japan	262,732	538,393	259,673	492,393	251,882	512,204	254,220	522,749	248,272	
営業利益 Operating income	17,501	33,626	13,649	23,620	20,643	38,360	16,987	40,986	19,180	
営業利益率 %	6.7%	6.2%	5.3%	4.8%	8.2%	7.5%	6.7%	7.8%	7.7%	
米州 The Americas	38,946	86,056	48,718	102,314	64,175	132,371	72,991	156,736	89,118	
営業利益 Operating income	1,784	4,134	1,222	3,231	1,907	5,992	4,545	10,494	6,980	
営業利益率 %	4.6%	4.8%	2.5%	3.2%	3.0%	4.5%	6.2%	6.7%	7.8%	
欧州 Europe	55,689	109,221	48,985	104,400	58,885	126,761	65,905	138,844	65,653	
営業利益 Operating income	1,554	3,904	952	1,966	1,248	5,230	4,352	11,321	3,625	
営業利益率 %	2.8%	3.6%	1.9%	1.9%	2.1%	4.1%	6.6%	8.2%	5.5%	
アジア Asia	78,427	162,245	95,374	193,728	134,571	288,243	165,464	353,938	183,997	
営業利益 Operating income	5,805	10,516	6,026	10,641	9,645	27,332	19,425	44,210	23,429	
営業利益率 %	7.4%	6.5%	6.3%	5.5%	7.2%	9.5%	11.7%	12.5%	12.7%	
消去 (売上高) Eliminations (Sales)	(83,918)	(162,723)	(83,350)	(159,994)	(95,909)	(187,838)	(94,191)	(197,383)	(97,306)	
消去または全社費用 Eliminations / corporate expenses	(3,711)	(7,764)	(3,433)	(7,098)	(4,694)	(8,865)	(4,563)	(9,686)	(3,776)	

※四捨五入等による調整せず。Not including minor adjustments to match the total.

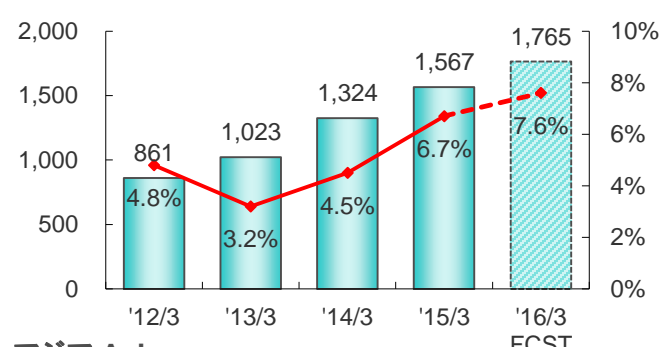
左軸: 売上高 Left: Sales (億円/¥100 Million)

右軸: 営業利益率 Right: Operating income margin (%)

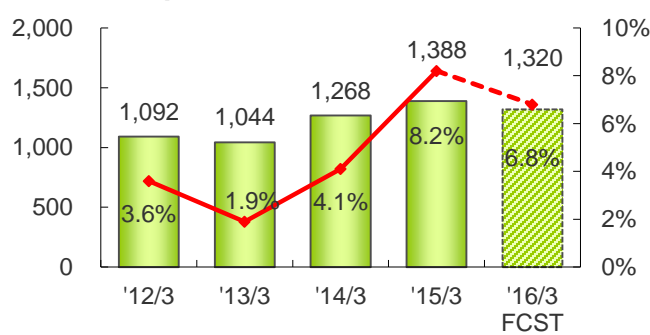
日本 Japan



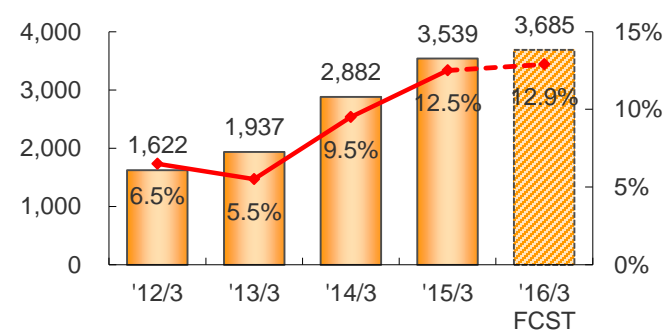
米州 The Americas



欧州 Europe



アジア Asia



顧客地域別売上高

Sales by Customer Location

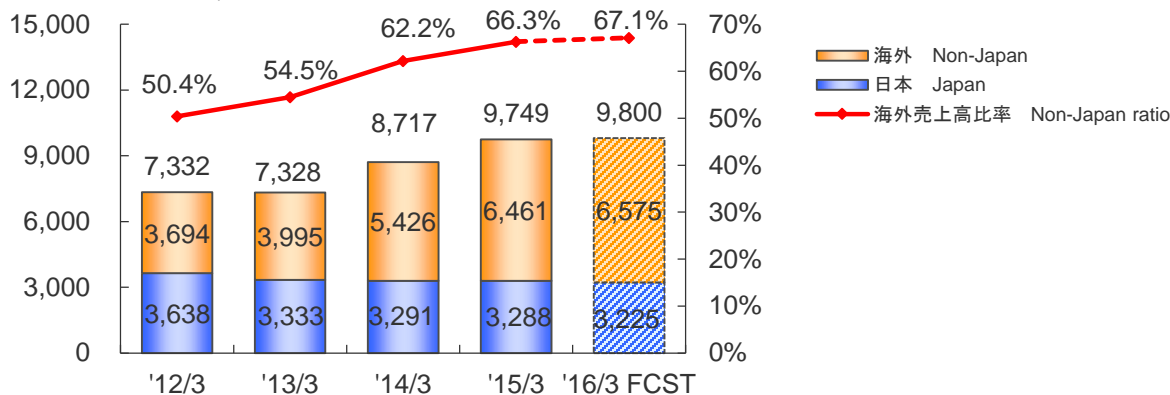
< 連結 Consolidated >



(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	351,877	733,192	369,401	732,842	413,603	871,742	464,390	974,885	489,735	
日本 Japan	170,948	363,754	175,652	333,348	163,195	329,136	162,644	328,837	161,960	
海外 Non-Japan ※	180,929	369,438	193,749	399,493	250,408	542,606	301,746	646,048	327,775	
米州 The Americas	39,036	86,267	49,342	103,352	64,787	134,483	76,824	164,821	92,336	
欧州 Europe	54,715	107,958	48,004	102,667	57,903	124,590	63,270	133,752	63,563	
中国 China	44,806	89,068	47,026	91,442	70,131	167,239	96,496	210,237	101,408	
その他アジア Other Asia	42,370	86,143	49,376	102,030	57,585	116,293	65,155	137,238	70,468	

※四捨五入等による調整せず。Not including minor adjustments to match the total.

(億円 / ¥100 Million)



設備投資額・減価償却費・研究開発費

Capital Expenditures, Depreciation and R&D Expenses

< 連結 Consolidated >

(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
設備投資額 (有形のみ) Capital expenditures (Excluding intangible assets)	21,765	50,269	21,508	44,473	18,003	43,239	16,751	46,929	19,930	
日本 Japan	8,944	19,215	6,999	13,312	4,182	11,875	5,401	16,032	9,177	
海外 Non-Japan	12,821	31,054	14,509	31,161	13,821	31,364	11,350	30,897	10,753	
米州 The Americas	707	3,287	1,627	3,954	2,784	7,634	2,215	6,121	1,533	
欧州 Europe	1,808	5,318	1,715	4,722	1,771	4,563	1,988	4,699	1,543	
アジア Asia	10,306	22,449	11,167	22,485	9,266	19,167	7,147	20,077	7,677	
減価償却費 (有形のみ) Depreciation (Excluding intangible assets)	16,285	34,035	15,347	32,437	15,903	32,273	16,930	35,342	19,058	
研究開発費 R&D expenses	5,029	10,373	5,404	10,432	4,978	9,919	5,372	10,660	5,477	

※四捨五入等による調整を含む。Including minor adjustments to match the total.

棚卸資産・有利子負債

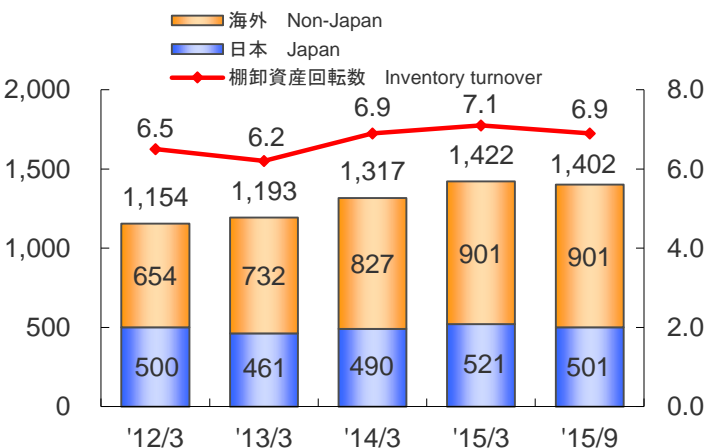
Inventories / Interest-bearing Debt <連結 Consolidated>



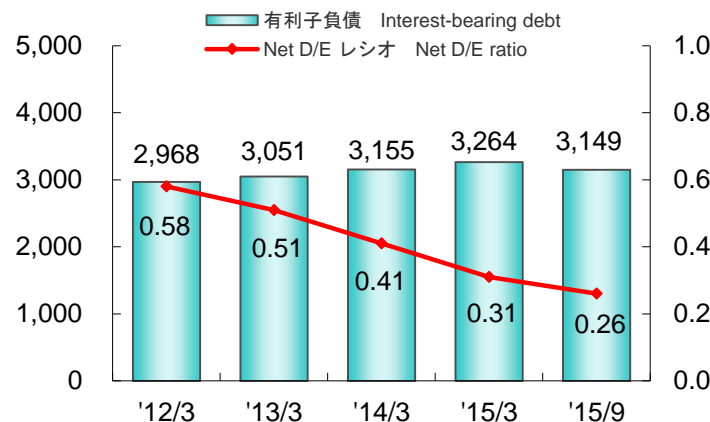
	'12/3		'13/3		'14/3		'15/3		'16/3	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
(百万円 / ¥ Million)										
棚卸資産 Inventories	116,951	115,417	117,013	119,268	133,101	131,735	144,161	142,171	140,226	
日本 Japan	53,697	50,022	49,950	46,094	53,604	48,964	51,036	52,068	50,091	
海外 Non-Japan	63,254	65,395	67,063	73,174	79,497	82,771	93,125	90,103	90,135	
米州 The Americas	14,190	14,173	14,861	16,454	17,777	18,026	19,975	23,416	24,809	
欧州 Europe	18,226	17,834	18,179	18,296	19,941	20,940	23,302	20,682	22,321	
アジア Asia	30,838	33,388	34,023	38,424	41,779	43,805	49,848	46,005	43,005	
棚卸資産回転数 (回) Inventory turnover (times)	6.2	6.5	6.4	6.2	6.6	6.9	6.7	7.1	6.9	
有利子負債合計 Interest-bearing debt	291,170	296,750	296,625	305,102	312,383	315,532	356,657	326,400	314,865	
短期借入金 Short-term loans	83,056	84,403	84,910	113,426	115,401	95,666	98,483	116,909	111,116	
長期借入金 Long-term loans	113,113	147,346	146,715	156,676	161,982	184,866	183,174	149,491	143,748	
社債 Corporate bonds	95,000	65,000	65,000	35,000	35,000	35,000	75,000	60,000	60,000	
Net D/E レシオ Net D/E ratio	0.69	0.58	0.58	0.51	0.46	0.41	0.40	0.31	0.26	

※棚卸資産: 四捨五入等による調整を含む。 Inventories: Including minor adjustments to match the total.
 ※有利子負債: 四捨五入等による調整せず。 Interest-bearing Debt: Not including minor adjustments to match the total.

棚卸資産 Inventories (億円/¥100 Million)



有利子負債 Interest-bearing Debt (億円/¥100 Million) Net D/Eレシオ Net D/E ratio



連結貸借対照表

Consolidated Balance Sheets



(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
資産の部 Assets										
流動資産 Current assets	428,988	454,631	440,184	448,187	485,241	520,614	569,610	573,157	562,674	
現金及び預金 Cash and deposits	51,632	72,726	49,104	54,643	59,067	68,319	68,813	76,089	75,408	
受取手形及び売掛金 Notes and accounts receivable	143,772	155,234	138,877	141,706	152,335	165,808	171,096	189,635	179,300	
有価証券 Short-term investment securities	68,484	66,067	88,571	86,272	91,177	100,181	131,236	106,141	111,094	
棚卸資産 Inventories	116,951	115,417	117,013	119,268	133,101	131,735	144,160	142,171	140,226	
その他 Other current assets	48,149	45,187	46,619	46,298	49,561	54,571	54,305	59,121	56,646	
固定資産 Non-current assets	364,545	390,442	379,496	434,359	459,606	480,317	486,825	556,007	538,422	
有形固定資産 Property, plant and equipment	235,028	251,644	250,277	280,089	287,889	304,169	312,260	334,896	330,567	
無形固定資産 Intangible fixed assets	10,659	12,526	12,915	13,970	13,884	12,278	11,836	11,791	11,775	
投資等 Investments and other assets	118,858	126,272	116,304	140,300	157,833	163,870	162,729	209,320	196,080	
資産合計 Total assets	793,533	845,073	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,101,096	
負債の部 Liabilities										
流動負債 Current liabilities	290,987	308,501	296,962	289,462	312,483	331,445	320,918	339,436	315,845	
支払手形及び買掛金 Notes and accounts payable	126,473	137,607	130,304	117,808	128,206	130,745	138,865	137,900	128,556	
短期借入金・CP・社債 Short-term loans, Commercial paper, current portion of corporate bonds	113,056	114,403	114,910	113,426	115,401	110,666	113,483	116,909	111,116	
その他 Other current liabilities	51,458	56,491	51,748	58,228	68,876	90,034	68,570	84,627	76,173	
固定負債 Non-current liabilities	230,953	237,506	230,891	252,272	264,079	287,330	324,027	307,867	297,128	
社債 Corporate bonds	65,000	35,000	35,000	35,000	35,000	20,000	60,000	60,000	60,000	
長期借入金 Long-term loans	113,113	147,346	146,715	156,676	161,982	184,866	183,174	149,491	143,748	
その他 Other long-term liabilities	52,840	55,160	49,176	60,596	67,097	82,464	80,853	98,376	93,380	
負債合計 Total liabilities	521,941	546,007	527,854	541,735	576,563	618,776	644,945	647,304	612,974	
純資産の部 Net assets										
株主資本 Shareholders' equity	308,639	319,514	327,858	329,036	340,314	352,107	367,050	394,699	419,179	
資本金 Common stock	67,176	67,176	67,176	67,176	67,176	67,176	67,176	67,176	67,176	
資本剰余金 Additional paid-in capital	78,340	78,340	78,340	78,343	78,417	78,560	78,793	78,938	79,071	
利益剰余金 Retained earnings	167,307	178,186	186,855	188,034	199,189	210,739	225,262	252,667	276,912	
自己株式 Treasury stock	(4,184)	(4,188)	(4,513)	(4,518)	(4,469)	(4,369)	(4,181)	(4,083)	(3,981)	
その他の包括利益累計額 Accumulated other comprehensive income	(54,595)	(39,203)	(54,545)	(9,750)	6,731	7,094	21,737	61,347	45,159	
その他有価証券評価差額金 Valuation difference on available-for- sale securities	8,849	14,766	9,353	21,986	31,080	31,387	34,990	44,438	37,206	
為替換算調整勘定 Translation adjustments	(63,444)	(53,969)	(63,899)	(31,737)	(24,349)	(14,067)	(3,132)	7,592	(295)	
退職給付に係る調整累計額 Remeasurements of defined benefit plans	-	-	-	-	-	(10,225)	(10,120)	9,316	8,249	
新株予約権 Share subscription rights	481	540	482	510	386	328	231	252	311	
非支配株主持分 Non-controlling interests	17,066	18,212	18,032	21,015	20,853	22,626	22,471	25,560	23,472	
純資産合計 Total net assets	271,592	299,066	291,827	340,812	368,285	382,155	411,490	481,859	488,122	
負債純資産合計 Total liabilities and net assets	793,533	845,073	819,681	882,547	944,848	1,000,932	1,056,436	1,129,164	1,101,096	

連結損益計算書

Consolidated Statements of Operations



(百万円 / ¥ Million)	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
売上高 Net sales	351,877	733,192	369,401	732,842	413,603	871,742	464,390	974,885	489,735	
国内売上高 Japan	170,949	363,754	175,653	333,349	163,197	329,137	162,644	328,837	161,960	
海外売上高 Non-Japan	180,928	369,438	193,748	399,493	250,406	542,605	301,746	646,048	327,775	
売上原価 Cost of sales	276,943	585,008	298,361	596,297	327,667	686,109	360,544	749,374	375,079	
原価率 %	78.7%	79.8%	80.8%	81.4%	79.2%	78.7%	77.6%	76.9%	76.6%	
販売費及び一般管理費 Selling, general and administrative expenses	51,998	103,767	52,623	104,183	57,183	117,583	63,099	128,183	65,217	
営業利益 Operating income (loss)	22,935	44,417	18,416	32,361	28,752	68,049	40,746	97,327	49,438	
営業利益率 %	6.5%	6.1%	5.0%	4.4%	7.0%	7.8%	8.8%	10.0%	10.1%	
営業外収益 Non-operating income	4,311	8,586	3,744	8,150	3,925	8,971	4,697	9,090	5,321	
受取利息・配当金 Interest and dividend income	896	1,800	974	1,826	1,077	2,123	1,359	2,748	1,360	
持分法投資利益 Equity in earnings of affiliates	1,526	3,481	1,567	3,627	1,767	3,854	2,265	2,659	2,102	
その他 Others	1,889	3,305	1,203	2,697	1,081	2,994	1,073	3,683	1,859	
営業外費用 Non-operating expenses	5,408	10,999	5,206	10,201	4,537	10,235	4,516	15,415	5,737	
支払利息 Interest expenses	2,427	4,906	2,448	4,865	2,367	4,811	2,444	5,059	2,445	
その他 Others	2,981	6,093	2,758	5,336	2,170	5,424	2,072	10,356	3,292	
経常利益 Ordinary income (loss)	21,839	42,004	16,954	30,310	28,140	66,785	40,927	91,002	49,022	
経常利益率 %	6.2%	5.7%	4.6%	4.1%	6.8%	7.7%	8.8%	9.3%	10.0%	
特別利益 Extraordinary gain	-	-	-	1,409	3,358	3,826	-	-	-	
特別損失 Extraordinary loss	-	744	818	6,424	6,749	16,269	3,025	3,025	-	
税金等調整前当期純利益 Income (loss) before tax expenses and non-controlling interests	21,839	41,259	16,136	25,296	24,750	54,341	37,901	87,976	49,022	
法人税・住民税及び事業税 Current income taxes	6,902	10,274	3,288	7,108	8,708	18,576	10,679	20,340	13,919	
法人税等調整額 Deferred income taxes	-	1,607	-	600	-	1,952	-	2,380	-	
非支配株主に帰属する当期純利益 Net income (loss) attributable to non-controlling interests	547	863	989	1,847	1,291	2,645	1,331	3,293	1,645	
親会社株主に帰属する当期純利益 Net income (loss) attributable to shareholders of the parent	14,388	28,514	11,857	15,739	14,749	31,167	25,890	61,962	33,457	
当期純利益率 %	4.1%	3.9%	3.2%	2.1%	3.6%	3.6%	5.6%	6.4%	6.8%	
参考 Reference										
連結ROE Consolidated ROE	11.3%	10.6%	8.6%	5.2%	8.9%	9.2%	13.9%	15.3%	14.5%	
1株当たり純利益 Net income per share (yen)	¥26.62	¥52.75	¥21.94	¥29.14	¥27.31	¥57.70	¥47.88	¥114.56	¥61.80	

連結キャッシュ・フロー

Consolidated Statements of Cash Flows



	'12/3		'13/3		'14/3		'15/3		'16/3		
	(百万円 / ¥ Million)	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
営業活動によるキャッシュ・フロー Operating activities											
税金等調整前当期純利益 Income (loss) before income taxes and non-controlling interests		21,839	41,259	16,136	25,296	24,750	54,341	37,901	87,976	49,022	
減価償却費 Depreciation and amortization		17,154	35,807	16,393	34,598	17,290	35,086	18,468	38,453	20,533	
のれん償却額 Amortization of goodwill		384	765	362	722	199	264	57	114	55	
貸倒引当金の増減額()は減少 Increase (decrease) in allowance for doubtful accounts		86	111	14	210	215	76	30	907	(131)	
退職給付引当金及び前払年金費用の増減額 Provision for retirement benefits and prepaid pension cost		(467)	(8)	(841)	(1,906)	(2,303)	-	-	-	-	
退職給付に係る負債及び退職給付に係る資産の増減額 Net defined benefit liabilities and net defined benefit assets		-	-	-	-	-	(4,523)	(2,327)	(2,272)	(3,994)	
受取利息及び受取配当金 Interest and dividend income		(896)	(1,800)	(974)	(1,826)	(1,077)	(2,123)	(1,359)	(2,748)	(1,360)	
支払利息 Interest expenses		2,427	4,906	2,448	4,865	2,367	4,811	2,444	5,059	2,445	
持分法による投資損益()は益 Equity in losses (earnings) of affiliates		(1,526)	(3,481)	(1,567)	(3,627)	(1,767)	(3,854)	(2,265)	(2,659)	(2,102)	
投資有価証券売却損益()は益 Loss (gain) on sales of investment securities		-	-	-	(275)	(2,425)	(2,839)	-	-	-	
有形固定資産売却損益()は益 Loss (gain) on sales of property, plant and equipment		-	-	-	(1,134)	(933)	(986)	-	-	-	
投資有価証券評価損益()は益 Loss (gain) on devaluation of investment securities		-	744	818	419	-	-	-	-	-	
独占禁止法関連損失 Antimonopoly Act related loss		-	-	-	6,005	6,749	16,269	3,025	3,025	-	
売上債権の増減額()は増加 Decrease (increase) in notes and accounts receivable		(12,715)	(19,831)	11,637	21,769	(7,098)	(16,330)	(1,774)	(16,119)	3,735	
たな卸資産の増減額()は増加 Decrease (increase) in inventories		(11,536)	(4,933)	(6,625)	5,398	(10,492)	(4,602)	(8,885)	(4,470)	(3,837)	
仕入債務の増減額()は減少 Increase (decrease) in notes and accounts payable		3,512	13,620	(5,869)	(22,884)	8,830	9,754	6,374	3,404	(7,945)	
その他 Others		(1,008)	83	637	(2,991)	2,112	(1,265)	(92)	3,807	(261)	
小計 Subtotal		17,253	67,244	32,568	64,639	36,417	84,079	51,596	114,478	56,159	
利息及び配当金の受取額 Interest and dividends received		2,091	5,042	1,779	4,486	2,848	6,285	4,716	7,917	4,168	
利息の支払額 Interest paid		(2,219)	(4,840)	(2,385)	(4,722)	(2,419)	(4,869)	(2,393)	(5,120)	(2,433)	
独占禁止法関連損失の支払額 Antimonopoly Act related loss paid		-	-	-	-	(6,005)	(6,422)	(18,878)	(18,878)	-	
法人税等の支払額 Income taxes paid		(6,186)	(10,288)	(5,338)	(10,606)	(3,596)	(8,729)	(16,682)	(30,687)	(7,535)	
営業活動によるキャッシュ・フロー Operating activities		10,939	57,158	26,623	53,797	27,244	70,342	18,358	67,709	50,359	

連結キャッシュ・フロー

Consolidated Statements of Cash Flows



	'12/3		'13/3		'14/3		'15/3		'16/3	
	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year	1st half	Full year
(百万円 / ¥ Million)										
投資活動によるキャッシュ・フロー Investing activities										
定期預金の純増減額 (△は増加) Net decrease (increase) in time deposits	(611)	(2,126)	2,322	2,506	(712)	(1,304)	(117)	(96)	(441)	
有価証券の取得による支出 Purchase of short-term investment securities	(3,300)	(6,000)	(3,700)	(5,600)	(200)	(400)	(100)	(200)	-	
有価証券の売却による収入 Proceeds from sales of short-term investment securities	3,545	7,129	4,604	7,201	901	1,101	266	540	6	
有形固定資産の取得による支出 Purchase of property, plant and equipment	(24,993)	(50,580)	(23,193)	(45,866)	(21,730)	(42,921)	(18,313)	(43,891)	(22,277)	
有形固定資産の売却による収入 Proceeds from sales of property, plant and equipment	1,134	1,410	334	1,626	1,641	1,809	294	1,008	276	
投資有価証券の取得による支出 Purchase of investment securities	(372)	(1,492)	(199)	(228)	(36)	(57)	(24)	(46)	(26)	
投資有価証券の売却による収入 Proceeds from sales of investment securities	305	333	107	1,531	2,885	3,352	119	227	3,155	
連結の範囲の変更を伴う子会社株式の売却による収入 Proceeds from sales of subsidiary companies' stock resulting in changes in scope of consolidation	-	-	-	-	-	-	-	-	1,042	
貸付けによる支出 Payments for loans receivable	(45)	(119)	(40)	(127)	(42)	(594)	(660)	(755)	(3,021)	
貸付金の回収による収入 Collection of loans receivable	56	199	67	118	62	191	73	151	5,213	
その他 Others	(1,916)	(4,843)	(1,813)	(6,424)	(1,276)	(3,579)	(1,595)	(3,271)	(1,353)	
投資活動によるキャッシュ・フロー Investing activities	(26,198)	(56,090)	(21,512)	(45,262)	(18,508)	(42,402)	(20,057)	(46,335)	(17,425)	
財務活動によるキャッシュ・フロー Financing activities										
短期借入金の純増減額 (△は減少) Net increase (decrease) in short-term loans	13,143	4,610	3,525	(3,089)	(222)	(2,575)	(1,997)	(4,527)	(2,126)	
長期借入れによる収入 Increase in long-term loans	17,334	63,493	734	49,100	4,544	49,634	6,088	9,647	291	
長期借入金の返済による支出 Repayments of long-term loans	(11,782)	(16,355)	(1,329)	(13,801)	(699)	(42,715)	(5,665)	(25,123)	(9,602)	
社債の発行による収入 Proceeds from issuance of bonds	-	-	-	-	-	-	40,000	40,000	-	
社債の償還による支出 Redemption of bonds	(300)	(30,300)	-	(30,000)	-	-	-	(15,000)	-	
自己株式の取得による支出 Acquisition of treasury stock	(6)	(9)	(323)	(327)	(15)	(34)	(20)	(44)	(3)	
配当金の支払額 Dividends paid	(3,247)	(6,490)	(3,241)	(6,480)	(2,698)	(6,479)	(4,862)	(11,353)	(8,656)	
非支配株主への配当金の支払額 Dividends paid to non-controlling interests	(380)	(379)	(605)	(605)	(853)	(911)	(2,244)	(2,244)	(2,859)	
その他 Others	(70)	68	(540)	(340)	(68)	(122)	172	340	4	
財務活動によるキャッシュ・フロー Financing activities	14,690	14,637	(1,780)	(5,544)	(13)	(3,204)	31,469	(8,304)	(22,952)	
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	(2,583)	(573)	(1,440)	3,457	917	2,527	1,494	2,364	(919)	
現金及び現金同等物の増減額 (△は減少) Net increase (decrease) in cash and cash equivalents	(3,151)	15,132	1,890	6,447	9,639	27,263	31,266	15,434	9,062	
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of the year	120,333	120,333	135,307	135,307	141,653	141,653	168,940	168,940	184,374	
連結子会社の決算期変更に伴う現金及び現金同等物の増減額 (△は減少) Increase (decrease) in cash and cash equivalents resulting from changes in fiscal year-ends of consolidated subsidiaries	(157)	(157)	(101)	(101)	22	22	-	-	-	
現金及び現金同等物の期末残高 Cash and cash equivalents at end of the period	117,023	135,307	137,096	141,653	151,316	168,940	200,206	184,374	193,436	

(人 / Head-counts)	'12/3		'13/3		'14/3		'15/3		'16/3	
	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
連結合計 Consolidated	27,055	27,444	28,225	28,487	30,189	30,454	31,131	31,088	31,162	
日本 Japan	11,401	11,263	11,347	11,220	11,416	11,223	11,185	11,036	11,065	
海外 Non-Japan	15,654	16,181	16,878	17,267	18,773	19,231	19,946	20,052	20,097	
米州 The Americas	2,533	2,577	2,758	2,782	2,905	3,078	3,205	3,294	3,263	
欧州 Europe	3,227	3,328	3,392	3,404	3,523	3,498	3,529	3,563	3,559	
アジア Asia	9,894	10,276	10,728	11,081	12,345	12,655	13,212	13,195	13,275	