# Data Section Financial and Non-Financial Highlights

### **Financial Highlights**

NSK Ltd. and Consolidated Subsidiaries

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	(¥ Millions)

				JP-GAAP					IFF	RS			
(Year)			FY2012	FY2013	FY2014	FY2015*1	FY2016	FY2017	FY2018	FY2019*2	FY2020	FY2021*3	FY2022*6
Financial Data	Sales		732,842	871,742	974,885	975,319	949,170	1,020,338	991,365	831,034	747,559	865,166	938,098
	[By segment] Indu	strial Machinery Business	216,142	242,969	276,361	243,395	226,924	266,249	269,974	284,426	275,226	352,226	385,103
	Auto	omotive Business	490,545	590,545	656,998	705,511	696,271	723,564	689,658	521,857	449,722	482,547	520,711
	Oth	ers/Adjustments	26,154	38,226	41,525	26,411	25,974	30,524	31,732	24,750	22,611	30,393	32,284
	[By region]	Japan	333,348	329,136	328,837	318,434	330,512	372,134	367,537	314,281	275,777	317,612	310,745
	(Based on customer location	) The Americas	103,352	134,483	164,821	183,652	165,177	155,498	157,581	139,249	107,829	125,094	168,014
		Europe	102,667	124,590	133,752	131,830	121,920	137,856	130,127	110,075	94,800	111,890	130,076
		Asia (excluding Japan)	193,473	283,532	347,475	341,403	331,559	354,849	336,119	267,427	269,153	310,569	329,261
		China	91,442	167,239	210,237	204,361	201,185	212,097	194,994	148,525	166,660	182,036	184,458
		Other Asia	102,030	116,293	137,238	137,042	130,373	142,752	141,124	118,902	102,492	128,532	144,803
	Operating income		32,361	68,049	97,327	89,534	65,341	97,875	79,279	23,604	6,364	29,430	32,936
	Ordinary income		30,310	66,785	91,002	-	-	_	-	-	-	-	-
	Net income attributab	ole to owners of the parent	15,739	31,167	61,962	65,719	45,560	69,312	55,809	17,412	355	16,587	18,412
	Capital expenditure	es	48,025	45,448	49,197	54,996	58,602	68,788	81,102	54,927	37,303	52,311	62,085
	Depreciation and a	mortization	34,598	35,079	38,568	43,048	43,354	46,785	48,801	53,926	54,527	56,558	58,376
	R&D expenses		10,432	9,919	10,660	11,155	13,858	17,059	19,023	18,265	16,820	19,175	19,839
	Net cash provided by	operating activities (A)	53,797	70,342	67,709	108,622	67,936	83,746	92,617	72,387	53,842	22,733	64,163
	Net cash used in inv	vesting activities (B)	(45,262)	(42,402)	(46,335)	(45,212)	(54,243)	(53,001)	(72,673)	(39,784)	(51,096)	(19,973)	(48,778)

	Free cash flows (A) + (B)	8,534	27,940	21,374	63,410	13,692	30,744	19,943	32,602	2,745	2,759	15,384
	Dividends paid	5,943	8,650	15,161	18,425	20,174	21,245	20,737	15,550	10,367	12,958	15,638
	Acquisition of treasury shares	_	_	_	_	14,999	_	19,999	_	_	_	_
	Total equity attributable to owners of the parent (Shareholders' equity)	319,286	359,201	456,046	454,661	461,350	537,175	536,676	505,505	554,516	617,800	616,213
	Total assets	882,547	1,000,932	1,129,164	1,032,374	1,043,955	1,092,310	1,086,456	1,029,884	1,171,699	1,234,551	1,233,256
	Interest-bearing debt	305,102	315,532	326,400	278,152	267,399	250,908	274,780	279,170	332,440	303,457	335,738
Per Share	Earnings (Net income)	29.14	57.70	114.56	121.38	86.08	131.16	107.46	34.00	0.69	32.35	35.89
Data (Yen)	Equity attributable to owners of the parent (Shareholders' equity)	591.36	664.74	842.69	839.56	873.11	1,016.30	1,048.18	987.01	1,081.88	1,204.63	1,200.92
	Cash dividends	11.0	16.0	28.0	34.0	38.0*4	40.0	40.0	30.0	20.0	25.0	30.0
Financial Indices	Operating income margin (%)	4.4	7.8	10.0	9.2	6.9	9.6	8.0	2.8	0.9	3.4	3.5
muices	Return on average shareholders' equity (ROE) (%)	5.2	9.2	15.3	14.3	9.9	13.9	10.4	3.3	0.1	2.8	3.0
	Return on average assets (ROA) (%)	1.8	3.3	5.8	6.1	4.4	6.5	5.1	1.6	0.0	1.4	1.5
	Ratio of equity attributable to owners of the parent to total assets (%)	36.2	35.9	40.4	44.0	44.2	49.2	49.4	49.1	47.3	50.0	50.0
	Net D/E ratio (Times)	0.51	0.41	0.31	0.23	0.28	0.22	0.27	0.28	0.28	0.27	0.29
	Dividend payout ratio (%)	37.7	27.7	24.4	28.0	44.1	30.5	37.2	88.2	2,885.8	77.3	83.6
	Total return ratio (%)*5	37.7	27.7	24.4	28.0	77.1	30.5	73.1	88.2	2,885.8	77.3	83.6
	Period-end share price (Yen)	715	1,062	1,758	1,030	1,592	1,426	1,037	694	1,135	736	756
	Price earnings ratio (PER) (Times)	24.5	18.4	15.3	8.5	18.5	10.9	9.7	20.4	1,644.9	22.8	21.1
	price-to-book ratio (Times)	1.2	1.6	2.1	1.2	1.8	1.4	1.0	0.7	1.0	0.6	0.6
	Dividend yield (%)	1.5	1.5	1.6	3.3	2.4	2.8	3.9	4.3	1.8	3.4	4.0
Exchange Rate Data	US\$1	83.10	100.24	109.93	120.14	108.42	110.86	110.91	108.75	106.06	112.38	135.48
Nate Data	€1	107.14	134.37	138.77	132.58	118.84	129.70	128.40	120.83	123.70	130.56	140.97

<sup>\*1</sup> In accordance with segment changes in the business domains (part of operations transferred from the Industrial Machinery Business to the Automotive Business) in FY2016, data from FY2015 to FY2017 are presented under the changed categories.

<sup>\*2</sup> In accordance with segment changes in the business domains (part of operations transferred from the Automotive Business to the Industrial Machinery Business) in FY2020, data from FY2019 onward are presented under the new categories.

<sup>\*3</sup> In accordance with segment changes in the business domains (part of operations transferred from others to the Industrial Machinery Business) in FY2022, data from FY2021 onward is presented under the new categories.

<sup>\*4</sup> The breakdown of the ¥38.0 per share dividend paid in FY2016 is a normal dividend of ¥28.0 per share and a ¥10.0 per share dividend to commemorate the 100th anniversary of the Company's founding.

<sup>\*5</sup> Total return ratio = (Dividends paid + Acquisition of treasury shares) ÷ Net income attributable to owners of the parent

<sup>\*6</sup> Although the Company reclassified its steering business as discontinued operations from the first quarter of FY2023, figures before reclassification are presented because the NSK Report 2023 is based on data as of March 31, 2023. (Other pages are presented in the same manner.)

**Data Section** 

# Financial and Non-Financial Highlights

### **Non-Financial Highlights**

The PRTR Act stands for the Pollutant Release and Transfer Register Act and refers to the Act on Confirmation, etc., of Release Amounts of Specific Chemical Substances in the Environment and Promotion of Improvements to the

Management Thereof. This is a Japanese law intended to encourage the improvement of chemical substance management by requiring that the amounts of chemical substances released to the environment are reported to the authorities.

VOCs stands for Volatile Organic Compounds. VOCs are one cause of photochemical smog.

			Scope	Unit	FY2018	FY2019	FY2020	FY2021	FY20
	Environmentally friendly products*1	Number of products developed (cumulative)	NSK Group	Products	226	232	238	239	2
	Products that help reduce CO <sub>2</sub> emissions	CO <sub>2</sub> emissions avoided (total)*2		×10³ t-CO <sub>2</sub>	1,361	1,447	2,251	2,267	2,2
	Energy	Total energy usage	NSK Group	TJ	7,965	7,330	6,845	7,524	6,8
		Fuel and gas	NSK Group	TJ	2,456	2,295	2,079	2,229	1,9
		Electricity and heat	NSK Group	TJ	5,509	5,035	4,767	5,295	4,9
		Reference: Electricity and heat primary energy equivalent usage	NSK Group	TJ	14,815	13,577	12,860	14,334	15,2
		Rate of renewable energy use	NSK Group	%	0.8	2.2	6.7	8.3	2
	Greenhouse gases	GHG emissions (total for Scope 1 and 2)		×10³ t-CO₂e	998	839	701	763	!
		Scope 1		×10³ t-CO₂e	142	132	120	127	
		Scope 2		×10³ t-CO₂e	856	708	581	636	4
		Reference: Scope 3	NSK Group	×10³ t-CO₂e	2,705	2,194	1,928	2,199	2,
		Rate of change in emissions (baseline: FY2017)	NSK Group	%	-2.0	-17.6	-31.2*4	-25.0*4	
		Rate of change in emissions per unit of sales (baseline: FY2017)	NSK Group	%	0.8*4	1.2*4	-6.1	-11.6*4	-3
	Steel	Steel consumption	NSK Group	$\times 10^3 t$	758	618	562	655	
	Water	Total water withdrawal	NSK Group	$\times 10^3 \text{m}^3$	4,700	4,308	3,977	4,169	3,8
		Groundwater	NSK Group	$\times 10^3 \text{m}^3$	2,011	1,789	1,659	1,826	1,0
		General water	NSK Group	$\times 10^3 \text{m}^3$	2,194	2,028	1,922	1,978	1,9
		Industrial water	NSK Group	$\times 10^3 \text{m}^3$	495	490	396	357	3
		Rainwater and reused water	NSK Group	$\times 10^3 \text{m}^3$	_	_	_	8	
	Waste and valuables	Total waste and valuables	NSK Group	×10 <sup>3</sup> t	230.1	201.8	181.9	203.1	18
		Reuse and recycle (excluding energy recovery)	NSK Group	$\times 10^3 t$	195.0	171.8	156.3	174.7	15
		Total waste disposed (including energy recovery)	NSK Group	$\times 10^3 t$	35.1	30.0	25.6	28.4	2
		Landfilled	NSK Group	$\times 10^3 t$	3.6	2.9	2.1	2.4	
		Incinerated with energy recovery	NSK Group	$\times 10^3 t$	13.2	11.8	10.3	10.7	
		Incinerated without energy recovery	NSK Group	$\times 10^3 t$	5.5	4.0	3.3	3.9	
		Other (e.g., water treatment)	NSK Group	$\times 10^3 t$	12.8	11.3	9.9	11.4	1
	Air quality	Emissions of NOx	NSK Group	t	128	119	106	113	
		Emissions of SOx	NSK Group	t	42	38	39	33	
	Water quality	Total discharged water	NSK Group	$\times 10^3 \text{m}^3$	3,159	2,847	2,519	2,757	2,4
		Rivers	NSK Group	$\times 10^3 \text{m}^3$	729	591	575	646	
		Sewage system	NSK Group	$\times 10^3 \text{m}^3$	2,430	2,256	1,944	2,110	1,8
		BOD (biochemical oxygen demand)	NSK Group	t	1.4	1.2	1.2	1.5	
	Environmentally harmful substances	Handling of PRTR-designated ← substances (materials and parts)	Group in Japan	t	464	395	316	326	2
	•	Discharge/transfer of PRTR-designated substances	Group in Japan	t	72	78	73	86	
		Emissions of VOCs	NSK Group	t	151	145	141	165	1
	Biodiversity	Number of biodiversity conservation initiatives (social contribution initiatives)	Group in Japan	Initiatives	6	6	3	5	

<sup>\*1</sup> Newly developed products until FY2007 that are consistent with the "Basic Policy for the Development of Environmentally Friendly Products" and from FY2008, newly developed products with an NSK Eco-efficiency Indicators (Neco) score of 1.2 or higher. \*2 Amount of CO2 emissions avoided in the past financial years are recalculated using the latest CO<sub>2</sub> emission factor of electricity used in the calculation of CO<sub>2</sub> emissions avoided for FY2022. \*3 Third-party verification has been obtained. > P.8.3 \*4 Data was reviewed retroactively due to such factors as changes in calculation standards.

			Scope	Unit	FY2018	FY2019	FY2020	FY2021	FY2022
	Number of employees (consolidated)	Total	NSK Group	Persons	31,484	30,747	30,378	30,577	29,882
		Japan	Group in Japan	Persons	11,755	11,803	11,774	11,853	11,72
		The Americas	Group in the Americas	Persons	3,093	2,804	2,617	2,696	2,62
		Europe	Group in Europe	Persons	4,259	4,206	4,333	4,312	4,07
		Asia	Group in Asia	Persons	12,377	11,934	11,654	11,716	11,46
	Ratio of men/women employees	Men	NSK Group	%	80.9	81.0	81.7*3	81.9*3	81.
		Women	NSK Group	%	19.1	19.0	18.3*3	18.1*3	18.
	Average years of employment (average age)	Total	Group in Japan*1	Years (age)	16(41)	17(42)	17(42)	17(43)	17(42
		Men	Group in Japan*1	Years (age)	17(42)	17(42)	18(43)	17(43)	18(42
		Women	Group in Japan*1	Years (age)	11(37)	12(37)	12(38)	12(38)*3	13(3
	Percentage of employees taking childcare leave (based on NSK criteria)	Men	NSK	%	_	_	50.3	56.5	72
		Women	NSK	%	-	-	100.0	100.0	100
	Employment rate of people with disabilities		Group in Japan*1	%	2.25	2.24	2.45	2.56	2.4
	Occupational safety	Lost-time injury frequency rate	NSK Group	_	0.37	0.35	0.43	0.28	0.3
	Health and wellness	Percentage of employees participating in the Specific Health Guidance program	Group in Japan*1	%	25.3	25.1	27.3	27.2	26
		Percentage of employees receiving stress checks	Group in Japan*1	%	95.9	94.9	95.9	97.9	98
		Percentage of employees who smoke	Group in Japan*1	%	37.6	36.6	33.8	31.9	31
	Human resource development	Number of participants in NSK Global Management College	NSK Group	Persons	13	12	0*4	0*4	
		Number of participants in NSK Japan Management College	Group in Japan*1	Persons	10	10	10	10	
		Number of participants in NSK Institute of Technology	NSK Group	Persons	451	527	518	493	49
	Rate of labor union participation	Non-management employees	Group in Japan*1	%	100	100	100	100	10
		All employees including managers	Group in Japan*1	%	83	83	83	84	:
	Employee engagement survey	Number of participants (officers and employees)	NSK Group	Persons	15,538	14,964*3	16,985*3	5,976	20,6
	Research and development	Number of patents held	NSK Group	Patents	7,499	8,052	8,172	6,226	6,30

*1 NSK Ltd. and main Group companies in Japan	*2 The Company receives third-party assurances. > P.83	*3 Revised to improve accuracy	/ *4 Cancelled due to the spread of COVID-19

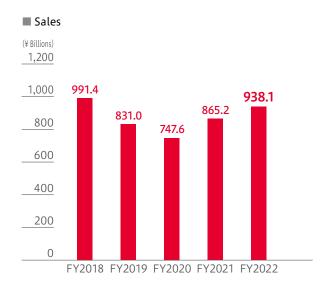
As of June 30		Unit	2019/6	2020/6	2021/6	2022/6	2023/6
<b>Governance</b> Composition of the Board of Directors	Number of directors	Persons	12	9	9	9	9
	Ratio of independent outside directors	%	41.7	55.6	55.6	55.6	55.6
	Ratio of males	%	91.7	88.9	88.9	88.9	88.9
	Ratio of females	%	8.3	11.1	11.1	11.1	11.1
		Unit	FY2018	FY2019	FY2020	FY2021	FY2022
Attendance at Board of Directors meetings	Number of times convened	Meetings	10	10	10	10	10
	Average attendance rate	%	99	99	98	100	98
	Average attendance rate of independent outside directors	%	98	98	98	100	96

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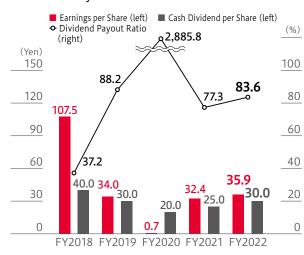
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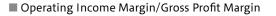
## Financial and Non-Financial Highlights

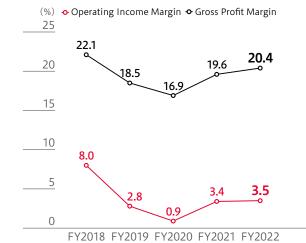
#### **Trends in Major Indices**



#### ■ Earnings per Share/Cash Dividend per Share/ Dividend Payout Ratio

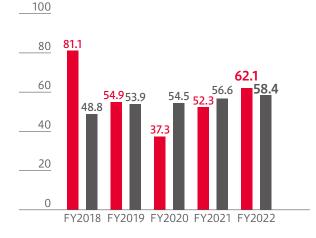






#### ■ Capital Expenditures/Depreciation and Amortization

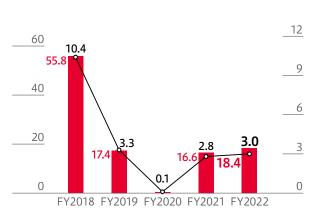
(¥ Billions) ■ Capital Expenditures ■ Depreciation and Amortization



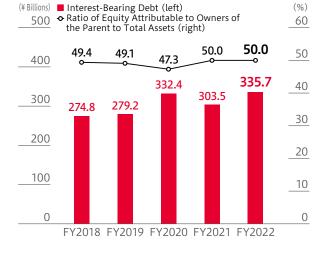
#### ■ Net Income Attributable to Owners of the Parent/ROE

(¥ Billions) Net Income Attributable to Owners of the Parent (left)

◆ ROE (right)

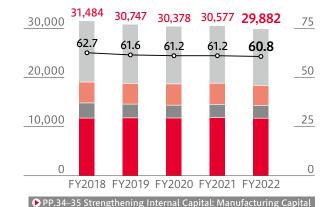


#### ■ Interest-Bearing Debt/Ratio of Equity Attributable to Owners of the Parent to Total Assets









#### ■ Ratio of Female Employees

(%) 40

30



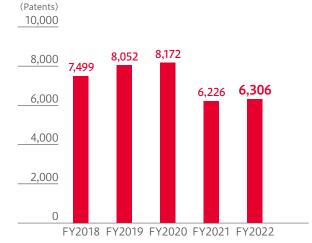
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0 FY2018 FY2019 FY2020 FY2021 FY2022

\*Revised to improve accuracy

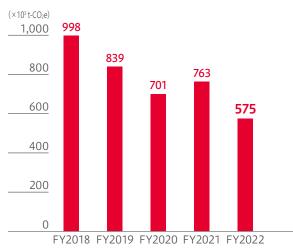
▶ P.37 Diversity as a Driving Force of the Organization

#### ■ Number of Patents Held



Note: To set itself apart from competitors and enhance the competitiveness of its products and services, NSK submits patent applications on an ongoing basis for any technological outcomes it produces. As a result of reorganizing patents with a low potential for future use, the number of patents held decreased in FY2021.

#### ■ Greenhouse Gas Emissions



 PP.42-43 Initiatives for Minimizing the Environmental Impact of Our Business Activities and Maximizing the Environmental Contribution of Our Products

#### ■ Lost-Time Injury Frequency Rate

0.8

0.6

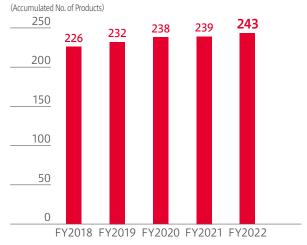


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FY2018 FY2019 FY2020 FY2021 FY2022

P.44 Safety Management

#### ■ Number of Environmentally Friendly Products Developed



Note: Cumulative data from FY2002.